

Date: 03rd September, 2024

To,

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai- 400 051
Tel No: (022) 26598100 – 8114
Fax No: (022) 26598120
Symbol: BLUECOAST

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001
Phones: (0220) 22721233/4
Fax: (0220) 22-2272 3121
Scrip Code: 531495

Subject: Disclosure under Regulation 30 (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Variation of Rights of existing Redeemable Preference Shares (RPS)

Dear Sir,

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("LODR"), we hereby inform you that the Board of Directors of the Company at its meeting held today i.e. Tuesday, September 03, 2024, has *inter alia*, considered and approved, Subject to the approval of Shareholders and receipt of consent of more than 75% (in value) of the holders of Redeemable Preference Shares ("RPS"), the variation of following Rights of existing Redeemable Preference Shares (RPS):

- Reduction of the coupon rate of 41,50,000 Redeemable Preference Shares from present of 10% to 0.01%.
- Waiver of accrued dividend of Rs. 8617.82 lakhs being 95% of the total accrued dividend amounting of Rs. 9071.39 lakhs. The remaining 5% of the accrued dividend will continue to be payable by the company.
- In respect of 6,93,110, 0.01% Redeemable Preference Shares, ("RPS") of Face Value of Rs. 100/- each, the rights of the said RPS to be changed into 6,93,110, 0.01% Compulsorily Convertible Preference Shares ("CCPS") of Face Value of Rs. 100/- each. Subsequently, the said CCPS to be converted into Equity Shares by issue and allotment of up to 69,31,100 (Sixty-Nine Lakh Thirty-One Thousand One Hundred only) Equity Shares of Face Value of Rs. 10/- each at Conversion Price of Rs. 10/- each as determined as per the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, within the prescribed period of 18 months in one or more tranches.

*Details as required under Regulation 30 of Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, is enclosed as **Annexure-IV** respectively.*

Kindly, acknowledge the receipt and take it on record.

Yours Faithfully

For **Blue Coast Hotels Limited**

Kapila Kandel
Company Secretary &
Compliance Officer
A-52540



Blue Coast Hotels Ltd.

Corporate Office: 415-417, Antriksh Bhawan, 22, K.G. Marg, New Delhi-110 001 | Tel.: +91 11 23358774-75 | E-mail : info@bluecoast.in, www.bluecoast.in
Regd. Office : S-1, D-39, "N-66, Phase IV, Verna Industrial Estate Verna Goa - 403722 | CIN No.: L31200GA1992PLC003109

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Annexure-IV

Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated July 11, 2023

- 1) Subject to the approval of Shareholder, the variation of Rights of existing Redeemable Preference Shares (RPS):

S. No.	Particulars	Disclosures
1.	Type of Securities proposed to be issued	0.01 % Compulsorily Convertible Preference Shares ("CCPS") of Rs. 100/- each, convertible into equity Shares of face value of Rs. 10/- each.
2.	Type of issuance	Preferential Allotment
3.	Total number of securities proposed to be issued or total amount for which the securities will be issued	Upto 6,93,110, 0.01% CCPS, of the face value of Rs. 100/- each, into up to 69,31,100 Equity Shares of face value of Rs. 10/- each, at conversion price of Rs. 10 per Equity Share.
4.	Names and number of the RPS holders.	Please refer <i>Note 1</i> .
5.	Issue price	The CCPS shall be convertible at a conversion price of Rs. 10/- each determined as per the provisions of SEBI ICDR Regulations, 2018.
6.	Tenure/ Conversion	The CCPS shall be convertible within a prescribed period of 18 Months, in one or more tranches.
7.	Nature of consideration (Whether cash or consideration other than cash)	The proposed allotment is pursuant to conversion of RPS into CCPS.

Note 1:

S. No.	Name of the RPS Holder	No. of RPS proposed to be converted (of the Face Value of Rs 100/- each)	No. of 0.01% CCPS to be allotted (of the Face Value of Rs 100/- each)	Maximum No. of Equity Shares to be allotted (of the Face Value of Rs 10/- each)
1.	Solace Investments & Financial Services Private Limited	63,010	63,010	6,30,100
2.	Mid-Med Financial Services & Investments Private Limited	63,010	63,010	6,30,100
3.	Square Investments & Financial Services Private Limited	63,010	63,010	6,30,100

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4.	React Investments & Financial Services Private Limited	63,010	63,010	6,30,100
5.	Concept Credits & Consultants Private Limited	63,010	63,010	6,30,100
6.	Brook Investments & Financial Services Private Limited	63,010	63,010	6,30,100
7.	Solitary Investments & Financial Services Private Limited	63,010	63,010	6,30,100
8.	Scope Credits & Financial Services Private Limited	63,010	63,010	6,30,100
9.	Epitome Holdings Private Limited	63,010	63,010	6,30,100
10.	Seed Securities & Services Private Limited	63,010	63,010	6,30,100
11.	Liquid Holdings Private Limited	63,010	63,010	6,30,100
	TOTAL	6,93,110	6,93,110	69,31,100

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