

BLUE COAST HOTELS LTD						
UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2010						
Sl.No.	Particulars	Quarter Ended		Nine Months Ended		(Rs. In Lacs)
		31.12.10	31.12.09	31.12.10	31.12.09	Year Ended
		Un-audited	Un-audited	Un-audited	Un-audited	31.03.10 Audited
1	Income from operations	2802.93	2858.30	6087.51	5809.53	8718.73
2	Expenditure					
	a) Staff Cost	404.89	371.99	1204.17	1132.30	1515.67
	b) Consumption of provisions, beverages etc.	461.54	454.08	1216.19	1175.49	1628.09
	c) Power, fuel & light	121.25	119.07	357.11	339.31	456.68
	d) Depreciation	229.71	235.23	682.86	704.07	885.19
	e) Other expenditure	684.13	757.12	1766.01	1607.97	2339.02
	f) Total	1901.52	1937.49	5226.34	4959.14	6824.65
3	Profit from Operations before Other Income, Interest & Exceptional Items(1-2)	901.41	920.81	861.17	850.39	1894.08
4	Other Income	10.15	12.02	92.75	36.37	135.94
5	Profit before Interest & Exceptional Items (3 +4)	911.56	932.83	953.92	886.76	2030.02
6	Interest/ Finance Charges	278.80	195.70	818.99	562.83	1361.14
7	Profit after Interest but before Exceptional Items (5-6)	632.76	737.13	134.93	323.93	668.88
8	Exceptional items	-	-	-	-	-
9	Profit / (Loss) from operating activities befor tax(7+8)	632.76	737.13	134.93	323.93	668.88
10	Profit / (Loss) from investing activities in Subsidiaries (Interest expense)	(314.72)	-	(906.46)	-	-
11	Profit / (Loss) from ordinary activities befor tax(9+10)	318.04	737.13	(771.53)	323.93	668.88
12	Provision for Taxation					
	a) Current tax/ MAT	-	36.70	-	36.70	113.68
	b) MAT Credit entitlement	-	(36.70)	-	(36.70)	(113.68)
	c) Deferred Tax Liability / (Asset)	108.10	250.55	(262.24)	110.10	225.15
	d) Fringe Benefit Tax	-	-	-	-	-
	e) Income Tax Provision in earlier year written back	-	-	-	-	243.66
13	Net Profit / (Loss) from ordinary activities after tax(11-12)	209.94	486.58	(509.29)	213.83	687.39
14	Extraordinary items -income / (expense)	-	-	-	-	-
15	Net Profit / (Loss) for the period(13-14)	209.94	486.58	(509.29)	213.83	687.39
16	Paid -up-Equity Share Capital (face Value of Rs. 10/- per share)	886.50	886.50	886.50	886.50	886.50
	Paid -up Preference Share Capital (face Value of Rs. 100/- per share)	8150.00	8150.00	8150.00	8150.00	8150.00
17	Reserves (excluding revaluation reserves)	-	-	-	-	7968.68
18	Earnings per share Basic & Diluted (Equity)(Rs.)*	1.07	4.20	(9.61)	(1.45)	2.62
19	Public shareholding					
	Number of shares	4921962	4921922	4921962	4921922	4921922
	% of shareholding	55.52	55.52	55.52	55.52	55.52
20	Promoters and Promoter Group Shareholding					
	a. Pledged/Encumbered					
	Number of Shares**	3853042	1755900	3853042	1755900	3792842
	Percentage of Shares (as a % of the total Shareholding of Promoters & Promoter Group)	97.72	44.53	97.72	44.53	96.19
	Percentage of Shares (as a % of the total Share Capital of the Company)***	43.46	19.81	43.46	19.81	42.78
	b. Non-encumbered					
	Number of Shares	89958	2187140	89958	2187140	150198
	Percentage of Shares (as a % of the total Shareholding of Promoters & Promoter Group)	2.28	55.47	2.28	55.47	3.81
	Percentage of Shares (as a % of the total Share Capital of the Company)***	1.02	24.67	1.02	24.67	1.69

*After Considering dividend on Cumulative Preference Shares

** Pledged with the Term Lenders of the Company

*** Equity Share Capital of the Company

Notes:

- The above results, reviewed by the Audit Committee, were approved by the Board of Directors of the Company at its meeting held on 14.02.11. A limited review of the same has been carried out by the Statutory Auditors.
- The Company is engaged in only one segment of business i.e. Hotel.
- Preference Shareholders are entitled to vote on every resolution placed before the company at any General Meeting Of the Company.
- Previous quarter / prod figures have been regrouped / rearranged to suit current period layout
- The consolidated and standalone Income, Net Profit after tax and Earning Per Share remain the same as the subsidiaries of the company have not started any commercial operations.
- There was no investors' complaint pending at the beginning of the quarter nor was there any complaint received during the quarter. Hence there were no unresolved investors' complaints at the end of the quarter.

Date: 14.02.2011

Place: New Delhi

For and on Behalf of Board



P.L. Suri

(Chairman & Managing Director)