

BLUE COAST HOTELS LTD
(Formerly Blue Coast Hotels and Resorts Ltd)
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2010

Sl.No.	Particulars	Rs in Lacs	
		Year Ended	
		31.03.2010 Audited	31.03.2009 Audited
1	Income from operations	8718.73	7642.82
2	Expenditure		
	a) Staff Cost	1515.67	1570.58
	b) Consumption of provisions, beverages etc.	1628.09	1491.67
	c) Power, fuel & light	456.68	506.53
	d) Depreciation	885.19	902.52
	e) Other expenditure	2339.02	2124.44
	f) Total	6824.65	6595.74
3	Profit from Operations before Other Income, Interest & Exceptional Items(1-2)	1894.08	1047.08
4	Other Income	135.94	62.95
5	Profit before Interest & Exceptional Items (3 +4)	2030.02	1110.03
6	Interest/ Finance Charges	1361.14	791.68
7	Profit after interest but before Exceptional Items (5-6)	668.88	318.35
8	Exceptional items	-	-
9	Profit/(Loss) from ordinary activities before tax(7+8)	668.88	318.35
10	Provision for Taxation		
	a) Current tax/ MAT	113.68	36.07
	b) MAT Credit entitlement	(113.68)	(36.07)
	c) Deferred Tax Liability/(Asset)	225.15	108.21
	d) Fringe Benefit Tax	-	6.30
	e) Income Tax Provision in earlier year written back	243.66	-
11	Net Profit/(Loss) from ordinary activities after tax(9-10)	687.39	203.84
12	Paid -up-Equity Share Capital (face Value of Rs. 10/- per share)	886.50	886.5
	Paid -up Preference Share Capital (face Value of Rs. 100/- per share)	8150.00	8150.00
13	Reserves (excluding revaluation reserves)	7968.68	7281.29
14	Earnings per share Basic & Diluted (Equity)(Rs.)*	2.62	-3.32
15	Public shareholding		
	Number of shares	4921922	4921922
	% of shareholding	55.52	55.52
16	Promoters and Promoter Group Shareholding		
a.	Pledged/Encumbered Number of Shares**	3792842	1755900
	Percentage of Shares (as a % of the total Shareholding of Promoter & Promoter Group)	96.19	44.53
	Percentage of Shares (as a % of the total Share Capital of the Company)***	42.78	19.81
b.	Non-encumbered		
	Number of Shares	150198	2187140
	Percentage of Shares (as a % of the total Shareholding of Promoter & Promoter Group)	3.81	55.47
	Percentage of Shares (as a % of the total Share Capital of the Company)***	1.69	24.67

*After Considering dividend on Cumulative Preference Shares

** Pledged with the Term Lender of the Company

*** Equity Share Capital of the Company

Notes:

- The above Audited Financial Results were reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 28.08.10.
- Previous year/ quarter figures have been regrouped wherever required.
- The Company is engaged in only one segment of business i.e. Hotel.
- Preference Shareholders are entitled to vote on every resolution placed before the company at any General Meeting of the Company.
- The consolidated and standalone Income, Net Profit after tax and Earning Per Share remain the same as the subsidiaries of the company have not started any commercial operations.
- Interest/Finance charges includes Rs. 404.34 lacs as preclousre charges to the lenders.

Date: 28.08.2010
Place: New Delhi

For and on behalf of the Board

P.L.Suri
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Chairman & Managing Director