

Blue Coast Hotels Ltd.

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BLUE COAST HOTELS LTD. UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2011

Sl.No.	Particulars	Quarter Ended					(Rs. In Lacs)
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.11 Un-audited	30.09.11 Un-audited	31.12.10 Un-audited	31.12.11 Un-audited	31.12.10 Un-audited	31.3.11 Audited
1	Income from operations	3,137.78	1,577.15	2,802.93	6,787.77	6,087.51	9,028.09
2	Expenditure						
	a) Staff Cost	428.11	438.90	404.89	1,305.82	1,204.17	1,579.79
	b) Consumption of provisions, beverages etc.	460.75	364.94	461.54	1,219.08	1,216.19	1,632.11
	c) Power, fuel & light	131.25	119.92	121.25	369.65	357.11	465.21
	d) Depreciation	228.61	230.61	229.71	685.40	682.86	879.26
	e) Other expenditure	832.65	516.17	684.13	2,015.32	1,766.01	2,534.56
	Total Expenditure	2,081.37	1,670.54	1,901.52	5,595.27	5,226.34	7,090.93
3	Profit from Operations before other Income, Interest & Exceptional Items(1-2)	1,056.41	(93.39)	901.41	1,192.50	861.17	1,937.16
4	Other Income	50.42	12.11	10.15	79.33	92.75	188.78
5	Profit before Interest & Exceptional Items (3 +4)	1,106.83	(81.28)	911.56	1,271.83	953.92	2,125.94
6	Interest/ Finance Charges on Loans						
	a) Operation	240.67	261.06	278.80	772.79	818.99	1,189.34
	b) Investment in subsidiary company setting up a New Hotel Project	812.54	788.29	314.72	2,382.14	906.46	1,499.97
7	Profit after Interest but before Exceptional Items (5-6)	53.62	(1,130.63)	318.04	(1,883.10)	(771.53)	(563.38)
8	Exceptional items	-	-	-	-	-	-
9	Net Profit/(Loss) from Ordinary activities before tax(7-8)	53.62	(1,130.63)	318.04	(1,883.10)	(771.53)	(563.38)
10	Tax Expenses						
	a) Deferred Tax Liability / (Asset)	16.57	(369.34)	108.10	(626.76)	(262.24)	(191.49)
	b) Income Tax Provision in earlier year written back	-	(3.33)	-	(3.33)	-	(74.95)
11	Net Profit /(Loss) from ordinary activities after tax(9-10)	37.05	(757.96)	209.94	(1,253.01)	(509.29)	(296.94)
12	Extraordinary items -income / (expense)	-	-	-	-	-	-
13	Net Profit /(Loss) for the period(11-12)	37.05	(757.96)	209.94	(1,253.01)	(509.29)	(296.94)
14	Paid -up-Equity Share Capital (face Value of Rs. 10/- per share)	886.50	886.50	886.50	886.50	886.50	886.50
	Paid -up Preference Share Capital (face Value of Rs. 100/- per share)	8,150.00	8,150.00	8,150.00	8,150.00	8,150.00	8,150.00
15	Reserves (excluding revaluation reserves)	-	-	-	-	-	7,671.74
16	Earning per share (In Rupees)*						
	-Basic & Diluted before extra ordinary items	(0.88)	(9.84)	1.07	(18.00)	(9.61)	(8.48)
	-Basic & Diluted after extra ordinary items	(0.88)	(9.84)	1.07	(18.00)	(9.61)	(8.48)
17	Public shareholding						
	-Number of shares	4921962	4921962	4921962	4921962	4921962	4921962
	-% of shareholding	55.52	55.52	55.52	55.52	55.52	55.52
18	Promoters and Promoter Group Shareholding						
a	Pledged/Encumbered						
	-Number of Shares**	3853042	3853042	3853042	3853042	3853042	3853042
	-Percentage of total Promoter Shareholding	97.72	97.72	97.72	97.72	97.72	97.72
	-Percentage of total Equity Share Capital of the Company	43.46	43.46	43.46	43.46	43.46	43.46
b	Non-encumbered						
	-Number of Shares	89958	89958	89958	89958	89958	89958
	-Percentage of total Promoter Shareholding	2.28	2.28	2.28	2.28	2.28	2.28
	-Percentage of total Equity Share Capital of the Company	1.02	1.02	1.02	1.02	1.02	1.02

*After Considering dividend on Cumulative Preference Shares

** Pledged with the Term Lenders of the Company

Notes:

- The above results, reviewed by the Audit Committee, were approved by the Board of Directors of the Company at its meeting held on 7th February 2012.
- The Company is engaged in only one segment of business i.e. Hotel operations.
- Preference Shareholders are entitled to vote on every resolution placed before the company at any General Meeting of the Company.
- Consolidated Income from operations, Profit/(Loss) after tax and Earning Per Share for the quarter ended 31st Dec 2011 stands at Rs 3137.78 Lacs, Rs 28.95 lacs and Rs(-) 0.97 respectively.
- Details of Numbers of Investor Complaints during the quarter ended December 31, 2011, Opening- Nil, Received & Disposed off- Nil, Pending -Nil.
- The Limited Review as required under clause 41 of the Listing Agreement has been completed by the Statutory Auditors for the quarter ended December 31, 2011.

For and on Behalf of Board

P. L. Suri

P.L.Suri
Chairman & Managing Director

Date : 7th February 2012
Place : New Delhi

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