

Date: 12/08/2019

To,

National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai- 400 051
Tel No: (022) 26598100- 8114
Fax No: (022) 26598120
Symbol: BLUECOAST

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001
Phones: 91-22-22721233/4
Fax: 91-22-2272 3121
Scrip Code: 531495 |

Dear Sir,

Subject: - Outcome of the meeting of the Board of Directors of the Company

This is to inform you that the Board of Directors of the Company, in their meeting held on Monday, 12th August, 2019 (commenced at 04.30 P.M. and concluded at 05.30 P.M.), have, inter-alia, considered and approved the following items as given below:

1. Un-Audited Financial Results for the quarter ending 30th June, 2019.
2. Limited Review Report on Un-Audited Financial Results for the quarter ending 30th June, 2019.
3. Notice of 26th Annual General Meeting of the Company.
4. Director's Report for Financial Year 2018-2019.
5. Corporate Governance Report as on 31st March 2019.
6. Appointment of scrutinizer for 26th Annual General Meeting of the Company

A copy of the 'Results' along with the Limited Review Report of the Auditors of the Company is enclosed herewith.

Further pursuant to Schedule B of SEBI (Prohibition of Insider Trading) Regulation, 2015. Trading window will get open after 48 hours of the Announcement of the said Un-Audited results.

You are requested to take the note of the same in your record.

Yours faithfully

For **Blue Coast Hotels Limited**



Kapila Kandel
Company Secretary

Blue Coast Hotels Ltd.

Regd. Office: Shop No. BG/1, Shanta Kunj, Cooperative Housing Society Ltd., Comba, Margao, Goa- 403601
415-417, Antriksh Bhawan, 22, K.G. Marg, New Delhi-110 001 | Tel.: +91 11 23358774-75 | E-mail : info@bluecoast.in | www.bluecoast.in
CIN No.: L31200GA1992PLC003109



Limited Review Report – Standalone Financial Results

Independent Auditor's Review Report on the Quarterly Unaudited Standalone and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report
To The Board of Directors
Blue Coast Hotels Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Blue Coast Hotels Limited (the 'Company') for the quarter ended June 30, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with Relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a Conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with



the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Dewan & Gulati
Chartered Accountants
Firm's Regn. No: 003881N



CA (Dr.) Sunil Gulati
(Partner)

Membership No. : 082929

UDIN : 19082929AAAAAC5312



Date: 12th August 2019
Place: New Delhi

BLUE COAST HOTELS LIMITED
CIN : L31200GA1992PLC003109
Statement of Standalone Financial Results
For the Quarter Ended 30 June, 2019

Particulars		(Rs. in Lakhs, except per share data)			
		Quarter ended			Year ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Revenue from operations				
	a) Revenue from operations	-	-	2,997.49	5,274.48
	b) Other Income	-	91.10	97.72	247.71
	Total Revenue	-	91.10	3,095.21	5,522.19
2	Expenses				
	a) Cost of Materials consumed	-	-	424.65	764.10
	b) Employee benefits expense	8.68	8.93	690.10	1,481.20
	c) Power, fuel & light	0.34	0.48	242.53	409.98
	d) Finance Cost	103.75	14,517.16	608.00	15,370.46
	f) Sales & Marketing	-	1.50	192.00	321.44
	g) Depreciation	3.09	6.51	165.03	315.80
	h) Other expenses	34.85	2,235.74	753.91	3,959.31
	Total Expenses	150.70	16,770.32	3,076.22	22,622.29
3	Profit before Exceptional Items & Tax (1-2)	(150.70)	(16,679.22)	18.99	(17,100.10)
4	Exceptional Items (Net)	-	(2,278.41)	-	(2,278.41)
5	Profit before Tax (3-4)	(150.70)	(18,957.63)	18.99	(19,378.51)
6	Income Tax				
	Income Tax - Current Period	-	-	-	-
	Income Tax - Prior Period	-	-	-	(57.88)
7	Net Profit for the period (5-6)	(150.70)	(18,957.63)	18.99	(19,436.38)
8	Other Comprehensive Income	-	-	(0.66)	-
9	Less Comprehensive Expense	-	-	-	-
9	Total Comprehensive Income	(150.70)	(18,957.63)	18.33	(19,436.38)
10	Paid -up-Equity Share Capital (face Value of Rs. 10/- per share)	1,274.85	1,274.85	1,274.85	1,274.85
	Paid -up Preference Share Capital (face Value of Rs. 100/- per share)	4,150.00	4,150.00	4,150.00	4,150.00
11	Reserves excluding Revaluation Reserve	-	-	-	(8,278.05)
12	Earning per share (in Rupees)*				
	-Basic & Diluted before extraordinary items	(1.18)	(148.71)	0.15	(152.01)
	-Basic & Diluted after extraordinary items	(1.18)	(148.71)	0.15	(152.01)

1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 12, 2019. Limited review of the same has been carried out by the statutory auditors.



Blue Coast Hotels Ltd.

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CIN No.: L31200GA1992PLC003109

- 2 The Company had been engaged in only one segment of business i.e. Hotel operations. The Hotel property 'Park Hyatt Goa Resort & Spa' ceases to operate w.e.f. 19.09.2018 pursuant to the order of the Hon'ble Supreme Court of India. The Agreements with Hyatt India Consultancy Pvt. Ltd. resultantly, have ended by an operation of law.
- 3 The company has handed over the only operational asset pursuant to the order of the Hon'ble Supreme Court impacting company's ability to continue as a going concern. The title of above hotel property continues to remain in the name of the company and it has exercised its right of redemption by filing the redemption petition before Hon'ble High Court of Bombay at Goa. The petition is pending adjudication and its outcome may impact the alleged sale of hotel property at Goa.
- 4 As per requirements of Ind AS, Dividend on cumulative preference shares has been shown as finance cost.

For and on behalf of the Board of Directors of Blue Coast Hotels Limited

Place : New Delhi

Date : 12.08.2019



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Limited Review Report – Consolidated Financial Results

**Review Report
To The Board of Directors
Blue Coast Hotels Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Blue Coast Hotels Limited (“the Company”) and its subsidiaries (the company and its subsidiaries together referred to as “the Group”) for the quarter ended 30th June 2019 (the “Statement”) attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (“the Regulations”), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 (“the Circular”).
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS-34) “Interim Financial Reporting” prescribed under section 133 of the Companies Act 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, which is the responsibility of the Company’s management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The Statement includes the results of the following entities:

S. No.	Name of the Company	Nature
1.	Blue Coast Hotels Limited	Holding Company
	Wholly Owned Subsidiaries (WOS)	
2.	Blue Coast Hospitality Limited	WOS of Blue Coast Hotels Limited
3.	Golden Joy Hotels Pvt. Ltd.	WOS of Blue Coast Hotels Limited



5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act 2013 read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Dewan & Gulati
Chartered Accountants
Firm's Regn. No: 003881N



CA (Dr.) Sunil Gulati
(Partner)

Membership No. : 082929

UDIN : 19082929AAAAAD4402



Date: 12th August 2019
Place: New Delhi

BLUE COAST HOTELS LIMITED
CIN : L31200GA1992PLC003109
Statement of Consolidated Financial Results
For the Quarter Ended 30 June, 2019

Particulars		(Rs. in Lakhs, except per share data)			
		Quarter ended			Year ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Revenue from operations				
	a) Revenue from operations	-	-	2,997.49	5,274.47
	b) Other Income	-	91.10	97.72	247.72
	Total Revenue	-	91.10	3,095.21	5,522.19
2	Expenses				
	a) Cost of Materials consumed	-	-	424.65	764.10
	b) Employee benefits expense	8.68	8.93	690.10	1,481.20
	c) Power, fuel & light	0.34	0.48	242.53	409.98
	d) Finance Cost	103.75	14,517.16	608.00	15,370.46
	f) Sales & Marketing	-	1.50	192.00	321.44
	g) Depreciation	3.09	6.51	165.03	315.80
	h) Other expenses	34.98	2,236.92	753.91	3,960.49
	Total Expenses	150.83	16,771.50	3,076.22	22,623.47
3	Profit before Exceptional Items & Tax (1-2)	(150.83)	(16,680.40)	18.99	(17,101.28)
4	Exceptional Items (Net)	-	(2,278.41)	-	(2,278.41)
5	Profit before Tax (3-4)	(150.83)	(18,958.81)	18.99	(19,379.69)
6	Income Tax				
	Income Tax - Current Period	-	-	-	-
	Income Tax - Prior Period	-	-	-	(57.88)
7	Net Profit for the period (5-6)	(150.83)	(18,958.81)	18.99	(19,437.57)
8	Other Comprehensive Income	-	-	(0.66)	-
9	Less Comprehensive Expense	-	-	-	-
9	Total Comprehensive Income	(150.83)	(18,958.81)	18.33	(19,437.57)
10	Paid -up-Equity Share Capital (face Value of Rs. 10/- per share)	1,274.85	1,274.85	1,274.85	1,274.85
	Paid -up Preference Share Capital (face Value of Rs. 100/- per share)	4,150.00	4,150.00	4,150.00	4,150.00
11	Reserves excluding Revaluation Reserve	-	-	-	(8,293.27)
12	Earning per share (in Rupees)*				
	-Basic & Diluted before extraordinary items	(1.18)	(148.71)	0.15	(152.02)
	-Basic & Diluted after extraordinary items	(1.18)	(148.71)	0.15	(152.02)

1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 12, 2019. Limited review of the same has been carried out by the statutory auditors.

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For and on behalf of the Board of Directors of Blue Coast Hotels Limited

Place : New Delhi

Date : 12.08.2019



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