

Date: 11/08/2017

To, BSE Limited Floor 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001 Phones: 91-22-22721233/4 Fax: 91-22-2272 3121	To, National Stock Exchange Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400 051 Tel No: (022) 26598100 - 8114 Fax No: (022) 26598120
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SUBJECT: BOARD APPROVE THE VARIATION IN THE TERMS OF ISSUE OF CUMULATIVE REDEEMABLE PREFERENCE SHARES.

Dear Sir(s),


We wish to inform you that the Board of Directors of the Company, as its meeting held on 11th August, 2017 which concluded at 03:00 P.M IST., inter alia, approved the variation in the terms of issue of 10% Cumulative Redeemable Preference Shares , in terms of Section 48 and 55 of the Companies Act, 2013 to consider extending the tenure of the Preference Shares by a further period of 15 years subject to redemption of 10% every year from 21st year onwards i.e with effect from 30th October, 2023 till 30th October, 2032. The Board also approve the Notice of Postal Ballot for the approval of the aforesaid extension of Cumulative Redeemable Preference Shares.

The Board also approve the cut-off date for the purpose of members eligible for remote E-voting and physical voting for the purpose of Postal Ballot i.e. Monday, the 14th August, 2017.

Kindly take on record of the above

Thanking you,

For Blue Coast Hotels Limited


Shivam Kumar
Company Secretary ★



Blue Coast Hotels Ltd.

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