

BLUE COAST HOTELS LTD						
UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2010						
Sl.No.	Particulars	(Rs. In Lacs)				
		Quarter Ended		Half Year Ended		Year Ended
		30.09.10 Un-audited	30.09.09 Un-audited	30.09.10 Un-audited	30.09.09 Un-audited	31.03.10 Audited
1	Income from operations	1452.43	1369.14	3280.22	2951.23	8718.73
2	Expenditure					
	a) Staff Cost	399.37	375.80	799.28	760.31	1515.67
	b) Consumption of provisions, beverages etc.	368.01	347.49	754.65	721.41	1628.09
	c) Power, fuel & light	107.39	110.67	235.86	220.24	456.68
	d) Depreciation	218.54	235.07	453.15	468.84	885.19
	e) Other expenditure	474.66	393.35	1081.88	850.85	2339.02
	f) Total	1567.97	1462.38	3324.82	3021.65	6824.65
3	Profit from Operations before Other Income, Interest & Exceptional Items(1-2)	(115.54)	(93.24)	(44.60)	(70.42)	1894.08
4	Other Income	74.21	17.44	86.96	24.35	135.94
5	Profit before Interest & Exceptional Items (3 +4)	(41.33)	(75.80)	42.36	(46.07)	2030.02
6	Interest/ Finance Charges	593.70	201.54	1131.93	367.13	1361.14
7	Profit after Interest but before Exceptional Items (5-6)	(635.03)	(277.34)	(1,089.57)	(413.20)	668.88
8	Exceptional items	-	-	-	-	-
9	Profit(+)/Loss(-) from ordinary activities before tax(7+8)	(635.03)	(277.34)	(1,089.57)	(413.20)	668.88
10	Provision for Taxation					
	a) Current tax/ MAT	-	-	-	-	113.68
	b) Deferred Tax Liability(+)/(Asset)(-)	(229.89)	(94.27)	(370.34)	(140.45)	225.15
	c) MAT Credit entitlement	-	-	-	-	(113.68)
	d) Income Tax Provision of earlier year written back	-	-	-	-	243.66
11	Net Profit(+)/Loss(-) from ordinary activities after tax(9-10)	(405.14)	(183.07)	(719.23)	(272.75)	687.39
12	Extraordinary items - income(+)/expense(-)	-	-	-	-	-
13	Net Profit (+)/Loss(-) for the period(11-12)	(405.14)	(183.07)	(719.23)	(272.75)	687.39
14	Paid-up-Equity Share Capital (face Value of Rs. 10/- per share)	886.50	886.50	886.5	886.5	886.5
	Paid-up Preference Share Capital (face Value of Rs. 100/- per share)	8150.00	8150.00	8150.00	8150.00	8150.00
15	Reserves (excluding revaluation reserves)	-	-	-	-	7968.68
16	Earnings per share - Basic & Diluted (Equity)(Rs.) [*]	(5.86)	(3.36)	(10.69)	(5.65)	2.62
17	Public shareholding					
	Number of shares	4921922	4921922	4921922	4921922	4921922
	% of shareholding	55.52	55.52	55.52	55.52	55.52
18	Promoters and Promoter Group Shareholding					
a.	Pledged/Encumbered Number of Shares**	3853042	1755900	3853042	1755900	3792842
	Percentage of Shares (as a % of the total Shareholding of Promoters & Promoter Group)	97.72	44.53	97.72	44.53	96.19
	Percentage of Shares (as a % of the total Share Capital of the Company)***	43.46	19.81	43.46	19.81	42.78
b.	Non-encumbered					
	Number of Shares	89998	2187140	89998	2187140	150198
	Percentage of Shares (as a % of the total Shareholding of Promoters & Promoter Group)	2.28	55.47	2.28	55.47	3.81
	Percentage of Shares (as a % of the total Share Capital of the Company)***	1.02	24.67	1.02	24.67	1.69

*After Considering dividend on Cumulative Preference Shares

** Pledged with the Term Lenders of the Company

*** Equity Share Capital of the Company

Notes:

- The above results, reviewed by the Audit Committee, were approved by the Board of Directors of the Company at its meeting held on 30.10.2010. A limited review of the same has been carried out by the Statutory Auditors.
- The Company is engaged in only one segment of business i.e. Hotel.
- Preference Shareholders are entitled to vote on every resolution placed before the company at any General Meeting.
- Interest/ Finance charges includes Rs 282.30 lacs(corresponding quarter of last year -nil) as interest on investment in new projects.
- The consolidated and standalone Income, Net Profit after tax and Earning Per Share remain the same as the subsidiaries of the company have not started any commercial operations.
- There was no investors' complaint pending at the beginning of the quarter nor is there any complaint received during the quarter. As such there was no unresolved investors' complaints at the end of the quarter.
- Statement of Assets and Liabilities as per clause 41 (v) of the listing agreement

Particulars	Half Year Ended		Year Ended
	30.09.2010 Un-Audited	30.09.2009 Un-Audited	31.03.2010 Audited
Shareholders' Funds			
(a) Share Capital	9036.5	9036.50	9036.50
(b) Reserves & Surplus	7249.15	7008.54	7968.68
	16285.65	16045.04	17005.18
Loan Funds	16885.46	7944.80	15909.35
Deferred Tax Liability	1369.37	1374.26	1739.87
TOTAL	34540.48	25364.10	34654.40
Fixed Assets	19191.11	19954.66	19575.57
Investment	13139.25	4283.25	13139.23
Current Assets, Loans and Advances			
(a) Inventories	1424.77	1343.28	1395.77
(b) Sundry Debtors	147.24	188.25	342.93
(c) Cash & Bank Balances	185.73	217.67	589.75
(d) Loan and Advances	2327.49	1593.56	1283.10
	4085.23	3342.76	3611.55
Less Current Liabilities and Provisions			
(a) Liabilities	1654.77	1815.66	1477.70
(b) Provisions	224.31	400.91	198.78
	1879.08	2216.57	1676.48
Net Current Assets	2206.15	1126.19	1935.07
Miscellaneous Expenditure	3.98	-	4.54
TOTAL	34540.48	25364.10	34654.40

For and on behalf of Board

P.L. Suri
Chairman & Managing Director

Date 30.10.2010
Place New Delhi