

BLUE COAST HOTELS LTD.
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2013

Sl.No.	Particulars	Standalone						(Rs. In Lacs)	
		Quarter Ended			Year Ended			Consolidated	
		31.03.13	31.12.12	31.03.12	31.03.13	31.03.12	31.03.13	31.03.12	
		Un-audited			Audited			Audited	
1	Income from operations								
	a) Sales / income from operations	3443	3025	3313	9737	10101	9737	10101	
	b) Other Operating income	4	4	13	11	18	11	18	
	Total Income from operations	3447	3029	3327	9748	10119	9748	10119	
2	Expenses								
	a) Cost of Materials consumed	507	426	472	1492	1691	1492	1691	
	b) Employee benefits expense	455	461	440	1863	1713	1863	1713	
	c) Power, fuel & light	161	137	116	536	486	536	486	
	d) Management Fee	278	236	269	667	732	667	732	
	e) Sales & Marketing	212	209	230	768	758	768	758	
	f) Depreciation	228	232	226	918	911	918	911	
	g) Other expenses	256	378	501	1339	1535	1360	1554	
	Total Expenses	2097	2079	2253	7583	7826	7603	7844	
3	Profit / (Loss) from Operations before other income, finance cost & exceptional items(1-2)	1350	950	1073	2165	2293	2145	2274	
4	Other Income	26	50	17	100	96	100	97	
5	Profit/ (Loss) from ordinary activities before finance cost & exceptional items (3 +4)	1376	1000	1091	2265	2389	2245	2371	
6a	Finance Cost on operations	369	263	206	1095	992	4722	4266	
6b	Profit/ (Loss) from ordinary activities before finance cost on investments & exceptional items (5-6a)	1007	737	884	1170	1397	(2477)	(1895)	
6c	Finance cost on investments	969	907	784	3627	3274	-	-	
7	Profit/ (Loss) from ordinary activities after finance cost but before exceptional items (6b-6c)	38	(170)	100	(2457)	(1877)	(2477)	(1895)	
8	Exceptional items	-	-	-	-	-	-	-	
9	Profit/(Loss) from ordinary activities before tax(7-8)	38	(170)	100	(2457)	(1877)	(2477)	(1895)	
10	Tax Expense								
	a) Deferred Tax Liability / (Asset)	13	(55)	33	(797)	(609)	(797)	(609)	
	b) Income Tax earlier years	121	-	-	121	(1)	121	(1)	
11	Net Profit /(Loss) from ordinary activities after tax(9-10)	(96)	(115)	68	(1781)	(1267)	(1801)	(1286)	
12	Extraordinary items (net of tax)	20	-	232	1033	232	1033	232	
13	Net Profit /(Loss) for the period(11-12)	(76)	(115)	300	(748)	(1035)	(768)	(1053)	
	Share of Minority Interest In Profit/(Loss)	-	-	-	-	-	(6)	(5)	
	Net Profit/ (Loss) for the Year available for majority Shareholders	(76)	(115)	300	(748)	(1035)	(762)	(1048)	
16	Paid -up-Equity Share Capital (face Value of Rs. 10/- per share)	887	887	887	887	887	887	887	
	Paid -up Preference Share Capital (face Value of Rs. 100/- per share)	8150	8150	8150	8150	8150	8150	8150	
17	Reserves (excluding Revaluation Reserves)	-	-	-	5,889	6,637	5,844	6,605	
18	Earning per share (in Rupees)*								
	-Basic & Diluted before extra ordinary items	(2.35)	(2.59)	(0.52)	(25.22)	(19.44)	(25.38)	(19.58)	
	-Basic & Diluted after extra ordinary items	(2.12)	(2.59)	2.10	(13.57)	(16.81)	(13.72)	(16.95)	
A	PARTICULARS OF SHAREHOLDING								
1	Public shareholding								
	-Number of shares	4921962	4921962	4921962	4921962	4921962			
	-% of shareholding	55.52	55.52	55.52	55.52	55.52			
2	Promoters and Promoter Group Shareholding								
	a) Pledged/Encumbered								
	-Number of Shares**	3853042	3853042	3853042	3853042	3853042			
	-Percentage of Shares(as a % of the total shareholding of Promoters and Promoter group)	97.72	97.72	97.72	97.72	97.72			
	-Percentage of shares (as a % of total share capital of the company)	43.46	43.46	43.46	43.46	43.46			
	b) Non-encumbered								
	-Number of Shares	89958	89958	89958	89958	89958			
	-Percentage of Shares(as a % of the total shareholding of Promoters and Promoter group)	2.28	2.28	2.28	2.28	2.28			
	-Percentage of shares (as a % of total share capital of the company)	1.02	1.02	1.02	1.02	1.02			



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B INVESTORS COMPLAINTS		3 Months ended 31.3.13
Particulars		
Pending at the beginning of the quarter		Nil
Received during the quarter		Nil
Disposed off during the quarter		Nil
Remaining unresolved at the end of the quarter		Nil

*After Considering dividend on Cumulative Preference Shares

** Pledged with the Term Lenders of the Company

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 13th June 2013.
- The Company is engaged in only one segment of business i.e. Hotel operations.
- Preference Shareholders are entitled to vote on every resolution placed before the company at any General Meeting of the Company.
- Finance cost on investments is related to investments in companies/SPVs engaged in hotel business.
- Figures of the previous quarter/year, have been regrouped /re-classified to conform to the current quarter/year's classification.
- Figures of the last quarter are balancing figures between audited figures in respect of full financial year and the published, year to date figures up to third quarter of the financial year.
- Statement of Assets and Liabilities as required under clause 41 of the Listing Agreement is as under:

(Rs. In lacs)

Particulars	Standalone		Consolidated	
	(Audited)		(Audited)	
	Year ended		Year ended	
	31.03.2013	31.03.2012	31.03.2013	31.03.2012
A EQUITY AND LIABILITIES				
1 Shareholders' Funds				
a) Share capital	9037	9037	9037	9037
b) Reserves and Surplus	5889	6637	5844	6605
Shareholders' funds	14926	15673	14880	15642
2 Minority Interest			8484	8489
3 Non-current liabilities				
a) Long-term borrowings	14498	20111	14498	20111
b) Deferred tax liabilities (Net)	750	1051	750	1051
c) Other Long term liabilities	2099	2903	2099	2903
d) Long-term provisions	129	104	129	104
Non-current liabilities	17475	24169	17475	24169
3 Current liabilities				
a) Short-term borrowings	931	842	931	842
b) Trade payables	615	315	617	316
c) Other current liabilities	13459	6214	24345	13680
d) Short-term provisions	145	21	145	21
Current liabilities	15151	7393	26038	14860
EQUITY AND LIABILITIES	47551	47235	66877	63160
ASSETS				
1 Non-current assets				
a) Fixed Assets	18060	18434	56198	53194
b) Non-current Investments	23139	23139	4278	4278
c) Long-term loans and advances	518	529	499	501
d) Other non-current assets	247	1047	247	1047
Non-current assets	41963	43150	61222	59020
2 Current assets				
a) Inventories	1613	1467	1613	1467
b) Trade receivables	488	529	488	529
c) Cash and cash equivalents	288	423	295	431
d) Short-term loans and advances	953	703	1014	750
e) Other current assets	2245	963	2246	963
Current assets	5588	4085	5656	4140
ASSETS	47551	47235	66877	63160

For and on Behalf of Board

P. L. Suri
P. L. Suri
Chairman & Managing Director

Date : 13th June 2013
Place : New Delhi

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