

Date: 06/03/2019

To,

National Stock Exchange of India Ltd.
Exchange Plaza, BandraKurla Complex,
Bandra (East), Mumbai-400 051
Tel No: (022) 26598100 - 8114
Fax No: (022) 26598120
Symbol: BLUECOAST

BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai- 400 001
Phones: 91-22-22721233/4
Fax: 91-22-2272 3121
Scrip Code: 531495

Subject: Outcome of Board Meeting

Dear Sir/Madam,

With reference to the subject cited, this is to inform you that the Board of Directors of the Company in their meeting held on today *i.e.*, 6th March, 2019 (Commenced at 06.30 PM and concluded at 08.50 PM) have, *inter-alia*, considered and approved the following items :-

1. Sale of investment in material subsidiary company. *i.e.*, (Silver Resorts Hotels India Private Limited), subject to the approval of the members of the company.
2. Notice of Extra-Ordinary General Meeting ('EGM') is scheduled to be held on 31st March, 2019 at 11:00 A.M.
3. Appointment of Mr. P. C. Goel, Practicing Company Secretary as Scrutinizer.

Disclosure in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure requirements) regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is attached as **Annexure-I**.

Thanking you,

For **Blue Coast Hotels Limited**


Kapila Kandel

Company Secretary & Compliance Officer

Encl: as above

Blue Coast Hotels Ltd.

Regd. Office: Shop No. BG/1, Shanta Kunj, Cooperative Housing Society Ltd., Comba, Margao, Goa- 403601
415-417, Antriksh Bhawan, 22, K.G. Marg, New Delhi-110 001 | Tel.: +91 11 23358774-75 | E-mail : info@bluecoast.in | www.bluecoast.in
CIN No.: L31200GA1992PLC003109

Annexure-I

S.No	Details of events required to be disclosed	Disclosure
a.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	As per the last audited balance sheet of Silver Resort Hotel India Private Limited is a material subsidiary, the standalone details are as follows: i) Revenue : Nil ii) Net Worth: Rs. 27,282.76 Lakhs* iii) Profit (loss): Nil
b.	Date on which the agreement for sale has been entered into	Proposal has been in principally approved by the Board of Directors of the Company on 6 th March, 2019 subject to the approval of members.
c.	The expected date of completion of sale/disposal	After getting approval of members in EGM.
d.	Consideration received from such sale/disposal	As of now, no consideration is received but it will be received after getting the approval of members.
e.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. if yes, details thereof	Name of the Buyer: Joy Hotel & Resorts Private Limited. Having its registered office at 33-34, Chandigarh Industrial & Business Park II, Tribune Chowk, Chandigarh. The Buyer does not belong to the promoter/ promoter group, however, Blue Coast Hotels Limited holds 19.74% Equity Shares in Joy Hotel & Resorts Private Limited.
f.	Whether the transaction would fall within related party transactions? if yes, whether the same is done at arm's length	The transaction will fall within related party transaction and the same will be carried out at arm's length basis as per the Registered Valuer Report.
g.	In case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable

For Blue Coast Hotels Limited


Kapila Kandel

Company Secretary & Compliance Officer

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