

Blue Coast Hotels Ltd.

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Blue Coast
Group of Hotels

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CIN No.: L31200GA1992PLC003109

BLUE COAST HOTELS LIMITED							
STATEMENT OF UN- AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2014							
(Rs in Lacs)							
Sl.No.	Particulars	Standalone					
		Quarter Ended			Nine Month Ended		Year Ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		Un-audited		Un- audited		Audited	
1	Income from operations						
	a) Sales / income from operations	3,214.06	1,722.59	3,169.52	7,202.85	6,730.61	
	b) Other Operating income	2.92	3.21	3.12	14.22	3.97	
	Total Income from operations	3,216.98	1,725.80	3,172.64	7,217.07	6,734.58	
2	Expenses						
	a) Cost of Materials consumed	449.98	305.50	465.15	1,115.21	1,206.63	
	b) Employee Remuneration & Benefits	520.83	565.64	494.19	1,657.39	1,514.86	
	c) Power, Fuel & light	206.12	203.15	201.74	630.41	546.89	
	d) Management Fee	230.32	65.86	232.24	415.45	389.30	
	e) Sales & Marketing	272.19	159.23	241.43	645.15	613.82	
	f) Depreciation	152.33	151.34	237.15	453.66	707.02	
	g) Other expenses	433.90	477.20	400.51	1,219.41	1,120.25	
	Total Expenses	2,265.66	1,927.92	2,272.41	6,136.68	6,098.77	
3	Profit / (Loss) from Operations before other income, finance cost & exceptional items(1-2)	951.31	(202.12)	900.23	1,080.39	635.81	
4	Other Income	34.61	19.20	53.09	70.08	75.38	
5	Profit/ (Loss) from ordinary activities before finance cost & exceptional items (3 +4)	985.92	(182.92)	953.32	1,150.47	711.19	
6a	Finance Cost on operations	194.58	206.35	213.73	567.68	741.69	
6b	Profit/ (Loss) from ordinary activities before finance cost on investments & exceptional items (5-6a)	791.34	(389.27)	739.59	582.79	(30.50)	
6c	Finance cost on investments	937.64	977.53	956.63	2,806.01	2,830.57	
7	Profit/ (Loss) from ordinary activities after finance cost but before exceptional items (6b-6c)	(146.30)	(1,366.80)	(217.04)	(2,223.22)	(2,861.07)	
8	Exceptional items	-	-	-	-	-	
9	Profit/(Loss) from ordinary activities before tax(7-8)	(146.30)	(1,366.80)	(217.04)	(2,223.22)	(2,861.07)	
10	Tax Expenses	-	-	-	-	-	
	Deferred Tax Liability / (Asset)	-	-	-	-	(749.97)	
11	Net Profit /(Loss) from ordinary activities after tax(9-10)	(146.30)	(1,366.80)	(217.04)	(2,223.22)	(2,111.10)	
12	Extraordinary items (net of tax)	-	-	-	-	-	
13	Net Profit /(Loss) for the period(11-12)	(146.30)	(1,366.80)	(217.04)	(2,223.22)	(2,111.10)	
14	Paid -up-Equity Share Capital (face Value of Rs. 10/- per share)	1,274.85	886.50	886.50	886.50	886.50	
	Paid -up Preference Share Capital (face Value of Rs. 100/- per share)	4,150.00	8,150.00	8,150.00	8,150.00	8,150.00	
15	Reserves (excluding Revaluation Reserves)	-	-	-	-	4,079.46	
16	Earning per share (in Rupees)*						
	-Basic & Diluted before extra ordinary items	(2.61)	(16.60)	(3.73)	(27.43)	(27.68)	
	-Basic & Diluted after extra ordinary items	(2.61)	(16.60)	(3.73)	(27.43)	(27.68)	
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	-Number of shares	4,921,962	4,921,962	4,921,962	4,921,962	4,921,962	
	-% of shareholding	38.61	55.52	55.52	55.52	55.52	
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	-Number of Shares**	3,853,042	3,853,042	3,853,042	3,853,042	3,853,042	
	-Percentage of Shares(as a % of the total shareholding of Promoters and Promoter group)	49.23	97.72	97.72	97.72	97.72	
	-Percentage of shares (as a % of total share capital of the company)	30.22	43.46	43.46	43.46	43.46	
	b) Non-encumbered						
	-Number of Shares	3,973,453	89,958	89,958	89,958	89,958	
	-Percentage of Shares(as a % of the total shareholding of Promoters and Promoter group)	50.77	2.28	2.28	2.28	2.28	
	-Percentage of shares (as a % of total share capital of the company)	31.17	1.02	1.02	1.02	1.02	

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B INVESTORS COMPLAINTS	
Particulars	for the quarter ended 31.12.2014
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed off during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

*After Considering dividend on Cumulative Preference Shares
 ** Pledged with the Term Lenders of the Company

Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 11.02.2015. A limited review of the same has been carried out by the statutory auditors.
- 2 The Company is engaged in only one segment of business i.e. Hotel operations.
- 3 Preference Shareholders are entitled to vote on every resolution placed before the company at any General Meeting of the Company.
- 4 Finance cost on investments is related to investments in companies / SPVs engaged in hotel business.
- 5 The Term Lender has initiated the recovery proceedings against the company for recovery of its dues including the proposed sale of hotel at Goa. The writ petition for the same is pending in Mumbai High Court
- 6 Debenture holder has filed a civil suit for the recovery of its dues which is pending adjudication.
- 7 During the current year, the company has revised useful life of fixed assets in accordance with Schedule II of the Companies Act, 2013 and has computed depreciation accordingly. The assets whose useful life is already exhausted as on April 01, 2014 has been adjusted against General Reserve. Had there not been any change in useful life of the fixed assets, depreciation for the quarter, would have been higher by Rs.89.90 Lacs.
- 8 Consolidated Income from operations, Net Profit and Earning Per Share for the quarter ended stands at Rs. 3,216.98 Lacs, Rs. (149.82) Lacs and Rs. (2.64) respectively.



For and on Behalf of Board

P. L. Suri

P. L. Suri
 Chairman & Managing Director

Date : February 11, 2015
 Place : New Delhi