

Blue Coast Hotels Ltd.
415-417, Antriksh Bhawan, 22, K. G. Marg, New Delhi-110001
Tel.: +91 11 23358774-75, Fax: +91 11 23358776
Email : info@bluecoast.in, www.bluecoast.in

Blue Coast
Group of Hotels

Regd. Office: 263 C, Arossim, Cansaulim, Goa-403712, India
Tel.: +91 832 2721234, Fax: +91 832 2721235

CIN No.: L31200GA1992PLC003109

Date: 06/11/2015

To, The Manager BSE Limited	To, The Manager National Stock Exchange Limited
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Subject: Outcome of Board Meeting.

Dear Sir(s),

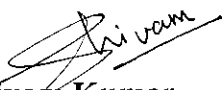
In compliance to the Clause 41 of the Listing Agreement, the Board of Directors of the Company in its meeting held on today, the 06th November, 2015 considered, approved and took on record the Un-Audited Financial Results for the quarter and half year ended 30th September, 2015.

A copy of the Un-Audited Financial Results along with the Limited Review Report thereon in enclosed herewith.

The above is for your information and record.

Thanking you

For Blue Coast Hotels Limited


Shivam Kumar
Company Secretary

Encl: As above

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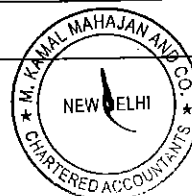
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BLUE COAST HOTELS LIMITED							
STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2015							
(Rs in lacs)							
Sl.No.	Particulars	Standalone					
		Quarter Ended			Six Month Ended		Year Ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
Un-audited			Un-audited		Audited		
1	Income from operations						
	a) Sales / income from operations	1,876.88	2,031.17	1,722.59	3,908.05	3,988.79	
	b) Other Operating income	0.57	1.19	3.21	1.76	11.30	
	Total Income from operations	1,877.45	2,032.36	1,725.80	3,909.81	4,000.09	
2	Expenses						
	a) Cost of Materials consumed	287.80	303.12	305.50	590.92	665.23	
	b) Employee benefits expense	627.27	565.76	565.64	1,193.03	1,136.56	
	c) Power, fuel & light	166.29	180.26	203.15	346.55	424.29	
	d) Management Fee	82.01	109.25	65.86	191.26	185.13	
	e) Sales & Marketing	181.11	189.03	159.23	370.14	372.96	
	f) Depreciation	141.29	140.01	151.34	281.30	301.33	
	g) Other expenses	515.80	441.84	477.20	957.64	785.51	
	Total Expenses	2,001.57	1,929.27	1,927.92	3,930.84	3,871.01	
3	Profit / (Loss) from Operations before other income, finance cost & exceptional items(1-2)	(124.12)	103.09	(202.12)	(21.03)	129.08	
4	Other Income	10.87	5.22	19.20	16.09	35.47	
5	Profit/ (Loss) from ordinary activities before finance cost & exceptional items (3 +4)	(113.25)	108.31	(182.92)	(4.94)	164.55	
6a	Finance Cost on operations	176.21	167.17	206.35	343.38	373.10	
6b	Profit/ (Loss) from ordinary activities before finance cost on investments & exceptional items (5-6a)	(289.46)	(58.85)	(389.27)	(348.32)	(208.65)	
6c	Finance cost on investments	594.85	588.38	977.53	1,183.23	1,868.37	
7	Profit/ (Loss) from ordinary activities after finance cost but before exceptional items (6b-6c)	(884.31)	(647.24)	(1,366.80)	(1,531.55)	(2,076.92)	
8	Exceptional items	-	-	-	-	-	
9	Profit/(Loss) from ordinary activities before tax(7-8)	(884.31)	(647.24)	(1,366.80)	(1,531.55)	(2,076.92)	
10	Tax Expense	-	-	-	-	-	
	Deferred Tax Liability / (Asset)	(884.31)	(647.24)	(1,366.80)	(1,531.55)	(2,076.92)	
11	Net Profit / (Loss) from ordinary activities after tax(9-10)	(884.31)	(647.24)	(1,366.80)	(1,531.55)	(2,076.92)	
12	Extraordinary items (net of tax)	-	-	-	-	-	
13	Net Profit / (Loss) for the period(11-12)	(884.31)	(647.24)	(1,366.80)	(1,531.55)	(2,076.92)	
14	Paid-up-Equity Share Capital (face Value of Rs. 10/- per share)	1,274.85	1,274.85	886.50	1,274.85	886.50	
	Paid-up Preference Share Capital (face Value of Rs. 100/- per share)	4,150.00	4,150.00	8,150.00	4,150.00	8,150.00	
15	Reserves (excluding Revaluation Reserves)	-	-	-	-	-	
16	Earning per share (in Rupees)*						
	-Basic & Diluted before extra ordinary items	(7.76)	(5.90)	(16.60)	(13.66)	(25.78)	
	-Basic & Diluted after extra ordinary items	(7.76)	(5.90)	(16.60)	(13.66)	(25.78)	
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	-Number of shares	4,921,962	4,921,962	4,921,962	4,921,962	4,921,962	
	-% of shareholding	38.61	38.61	55.52	38.61	55.52	
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	-Number of Shares**	3,853,042	3,853,042	3,853,042	3,853,042	3,853,042	
	-Percentage of Shares(as a % of the total shareholding of Promoters and Promoter group)	49.23	49.23	97.72	49.23	97.72	
	-Percentage of shares (as a % of total share capital of the company)	30.22	30.22	43.46	30.22	43.46	
	b) Non-encumbered						
	-Number of Shares	3,973,453	3,973,453	89,958	3,973,453	89,958	
	-Percentage of Shares(as a % of the total shareholding of Promoters and Promoter group)	50.77	50.77	2.28	50.77	2.28	
	-Percentage of shares (as a % of total share capital of the company)	31.17	31.17	1.02	31.17	1.02	
B	INVESTORS COMPLAINTS						
	Particulars	for the quarter ended 30.09.2015					
	Pending at the beginning of the quarter					NIL	
	Received during the quarter					NIL	
	Disposed off during the quarter					NIL	
	Remaining unresolved at the end of the quarter					NIL	

*After Considering dividend on Cumulative Preference Shares
 ** Pledged with the Term Lenders of the Company

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Notes:

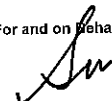
- The above financial results of the Company for the quarter ended September 30, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors & taken on records at its meeting held on 6th November, 2015
- The Company is engaged in only one segment of business i.e. Hotel operations.
- Preference Shareholders are entitled to vote on every resolution placed before the company at any General Meeting of the Company.
- Finance cost on investments is related to investments in companies/SPV engaged in hotel business & is provided at simple rate of interest.
- The Company has challenged the civil suit filed by the Debenture holder for the recovery of its dues and the matter is pending adjudication.
- The Company had challenged the alleged auction of the Hotel Property by the secured creditor before High Court of Bombay as also before its Goa Bench which directed to maintain "Status Quo". The Hotel Property continued to be operated and managed by the Company through Hyatt International.
- Consolidated Income from operations, Net Profit and Earning Per Share for the quarter ended stands at Rs. 1,877.45 Lacs, Rs. (884.32) lacs and Rs. (7.76) respectively.

8 Statement of Assets and Liabilities

(Rs. in lacs)

Particulars	As at	As at
	30.09.2015	31.03.2015
	(Un-audited)	(Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
a) Share capital	5,424.85	5,424.85
b) Reserves and Surplus	3,864.72	5,396.28
Sub-total-Shareholders' funds	9,289.57	10,821.13
2 Non-current liabilities		
a) Long-term borrowings	3.52	4.65
b) Other Long term liabilities	98.64	98.64
c) Long-term provisions	147.76	164.43
Sub-total-Non-current liabilities	249.92	267.72
3 Current liabilities		
a) Short-term borrowings	884.48	895.87
b) Trade payables	664.77	1,192.00
c) Other current liabilities	33,505.50	31,816.78
d) Short-term provisions	18.99	18.99
Sub-total-current liabilities	35,073.74	33,923.64
TOTAL EQUITY AND LIABILITIES	44,613.23	45,012.49
B ASSETS		
1 Non-current assets		
a) Fixed Assets	17,354.79	17,404.88
b) Non-current Investments	23,139.23	23,139.25
c) Long-term loans and advances	563.82	547.06
Sub-total-Non-current assets	41,057.84	41,091.19
2 Current assets		
a) Inventories	1,630.94	1,853.40
b) Trade receivables	109.03	648.64
c) Cash and cash equivalents	146.46	466.20
d) Short-term loans and advances	1,668.96	1,153.06
e) Other current assets		
Sub-total-current assets	3,555.39	3,921.30
TOTAL ASSETS	44,613.23	45,012.49

For and on behalf of Board



Sushil Suri
 Chairman & Managing Director

Date : November 06, 2015
 Place : New Delhi



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CHARTERED ACCOUNTANTS

To

**The Board of Directors
Blue Coast Hotels Limited
New Delhi**

**Subject: Limited Review Report of un-audited financial results for the Quarter / Half
year ended 30th September 2015**

1. We have reviewed the accompanying statement of unaudited financial results (the statement) of Blue Coast Hotels Limited, ("the company") for the quarter/half year ended 30th September 2015 except for the disclosures regarding "Particulars of Shareholding" and "Investors Complaints" which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. Kamal Mahajan And Co.
Chartered Accountants
(Firm Regn No. 006855N)

Man Mohan Kaul

(M K Mahajan)
Partner
M. No. 017418

Place : New Delhi
Date : 06.11.2015

