

JOY HOTEL AND RESORTS PRIVATE LIMITED  
BALANCE SHEET AS AT 31st MARCH, 2013

(Rs. in Lacs)

	Notes	As at 31.03.2013	As at 31.03.2012
<b><u>EQUITY AND LIABILITIES</u></b>			
<b>1. SHAREHOLDERS' FUNDS</b>			
Share capital	2	4.89	4.89
Reserves and Surplus	3	11194.19	11195.87
		<u>11199.08</u>	<u>11200.76</u>
Share Application Money Pending for Allotment	4	646.35	-
<b>2. NON - CURRENT LIABILITIES</b>			
Long-term borrowings	5	5323.84	4158.48
<b>3. CURRENT LIABILITIES</b>			
Other current liabilities	6	1984.10	1033.00
Short-term provisions	7	8.94	6.60
		<u>1993.04</u>	<u>1039.60</u>
		<u>19162.31</u>	<u>16398.84</u>
<b><u>ASSETS</u></b>			
<b>1. NON-CURRENT ASSETS</b>			
Fixed Assets	8		
Tangible Assets		8638.12	8534.21
Intangible Assets		0.05	0.07
Capital work-in-progress		9316.61	6410.56
		<u>17954.78</u>	<u>14944.84</u>
Long-term loans and advances	9	1094.68	229.10
<b>2. CURRENT ASSETS</b>			
Cash and cash equivalents	10	77.54	1177.20
Short-term loans and advances	11	33.00	30.41
Other current assets	12	2.31	17.30
		<u>112.85</u>	<u>1224.90</u>
		<u>19162.31</u>	<u>16398.84</u>

SIGNIFICANT ACCOUNTING POLICIES  
NOTES ON FINANCIAL STATEMENTS

1  
2-21

Per our separate report of even date

For & on behalf of the Board

For M.Kamal Mahajan And Co.  
Chartered Accountants  
(Firm Regn. No. 006855N)

Man Mohan K...

M.K.Mahajan  
Partner  
M.No 017418

Place : New Delhi  
Date : 16.09.2013



X  
*Sanjay*  
(Sanjay Suri)  
Director  
DIN : 00041590

*Anju Suri*  
(Anju Suri)  
Director  
DIN : 00256236

JOY HOTEL AND RESORTS PRIVATE LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2013

		(Rs. in Lacs)	
		Year Ended 31.03.2013	Year Ended 31.03.2012
	Notes		
<b>REVENUE</b>			
Other Income	14	21.63	33.92
Total Revenue		<u>21.63</u>	<u>33.92</u>
<b>EXPENSES</b>			
Other Expenses	15	20.96	22.22
Total expenses		<u>20.96</u>	<u>22.22</u>
Profit/(Loss) before exceptional and extraordinary items and tax		0.66	11.70
Exceptional items			
Profit/(Loss) before extraordinary items and tax		0.66	11.70
Extraordinary Items			
Profit/(Loss) before tax		0.66	11.70
Tax expense:			
(1) Current tax		(2.34)	(3.10)
(2) Deferred tax			
Profit/(Loss) for the year		<u>(1.68)</u>	<u>8.60</u>
Earning Per Equity share of Rs 10/- each:	17		
(1) Basic		(3.43)	19.99
(2) Diluted		(3.43)	19.99
<b>SIGNIFICANT ACCOUNTING POLICIES</b>			
1			
<b>NOTES ON FINANCIAL STATEMENTS</b>			
2-21			

Per our separate report of even date

For & on behalf of the Board

For M.Kamal Mahajan And Co.  
Chartered Accountants  
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*x Sanjay*  
(Sanjay Suri)  
Director  
DIN : 00041590

*Anju Suri*  
(Anju Suri)  
Director  
DIN : 00256236

M.K.Mahajan  
Partner  
M.No 017418



Place : New Delhi  
Date : 16.09.2013

JOY HOTEL AND RESORTS PRIVATE LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2013

	Notes	(Rs. in Lacs)	
		Year Ended 31.03.2013	Year Ended 31.03.2012
<b>A. CASH FLOWS FROM OPERATING ACTIVITIES :</b>			
Net Profit/(Loss) before Tax and extraordinary items		0.66	11.70
Adjustments for:			
Depreciation capitalized under capital work in progress	8	2.77	1.07
Operating profit before changes in current assets and current liabilities		3.43	12.77
Changes in current assets and current liabilities -			
Short Term Loans and advances	11	(2.59)	43.52
Other current assets	12	14.99	(17.09)
Other Current liabilities and provisions	6 & 7	953.44	54.89
Cash generated/(used) from operations		969.27	94.09
Direct tax paid		(2.34)	(3.10)
<b>NET CASH GENERATED FROM OPERATING ACTIVITIES</b>		<b>966.93</b>	<b>90.99</b>
<b>B. CASH FLOWS FROM INVESTING ACTIVITIES:</b>			
Purchase of Fixed Assets (including capital work in progress)	8	(3012.71)	(3415.52)
<b>NET CASH USED IN INVESTING ACTIVITIES</b>		<b>(3012.71)</b>	<b>(3415.52)</b>
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES:</b>			
Proceeds from Issue of Shares Capital	2	-	1.00
Increase in Securities Premium Reserve	3	-	3039.42
Increase/(Decrease) in share application money	4	648.35	(1432.80)
Proceeds from long term borrowings	5	1165.36	3089.02
Long-term loans and advances	9	(865.58)	(205.43)
<b>NET CASH GENERATED IN FINANCING ACTIVITIES</b>		<b>946.14</b>	<b>4491.21</b>
Net Increase/(Decrease) in Cash and Cash equivalents (A+B+C)		(1099.66)	1166.68
Cash and Cash equivalents at beginning of the year		1177.20	10.52
Cash and Cash equivalents at end of the year		77.54	1177.20

SIGNIFICANT ACCOUNTING POLICIES

NOTES ON FINANCIAL STATEMENTS

Per our separate report of even date

1  
2-21

For & on behalf of the board

For M. Kamal Mahajan And Co.  
Chartered Accountants  
(Firm Regn. No. 006855N)

*Sanjay Suri*  
(Sanjay Suri)  
Director  
DIN : 00041590

*Anju Suri*  
(Anju Suri)  
Director  
DIN : 00256236

*M. K. Mahajan*

M.K. Mahajan  
Partner  
M.No 017418



Place : New Delhi  
Date : 16.09.2013

## JOY HOTEL AND RESORTS PRIVATE LIMITED

### 1. Significant Accounting Policies

#### a) Basis for preparation of accounts

These financial statements have been prepared and presented under the historical cost convention on an accrual basis of accounting and comply with the Accounting Standards as specified in the Companies (Accounting Standards) Rules, 2006, other pronouncements of the Institute of Chartered Accountants of India, the relevant provisions of the Companies Act, 1956 and guidelines issued by the Securities and Exchange Board of India, to the extent applicable.

#### b) Fixed Assets

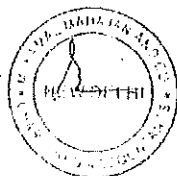
- i) Fixed assets are recorded at cost of acquisition and stated at historical cost.
- ii) Expenditure incurred on projects during implementation including cost of borrowing is capitalized and shown as capital work-in-progress and is apportioned to various assets on commissioning / completion of the same.

#### c) Depreciation

Depreciation on fixed assets is provided on written down value method in accordance with Section 205(2)(b) of the Companies Act, 1956.

#### d) Revenue recognition

- I) Revenue is recognized when there is reasonable certainty of its ultimate realization/ collection. Dividend income is accounted for when the right to receive the same is established.
- II) Revenue from sale of leasehold rights of commercial area in the hotel project is recognized on "Percentage of Completion Method" of accounting when:
  - (a) The outcome of commercial area in the hotel project can be estimated reliably.
  - (b) It is probable that the economic benefits associated with the project will flow to the enterprise;
  - (c) The project costs to complete the project and the stage of project completion at the reporting date can be measured reliably;
  - (d) The project costs attributable to the project can be clearly identified and measured reliably so that actual project costs incurred can be compared with prior estimates.



Further, the Company recognize revenue on completion of the following events:-

(a) All critical approvals necessary for commencement of the project have been obtained including:- any clearances, approval of plans, designs etc., title to land or other rights of development / construction and change in land use.

(b) The expenditure incurred on construction and development is not less than 25% of the construction and development costs.

(c) At least, 25% of the saleable project area is secured by contracts or agreements with buyers.

(d) At least, 10% of the total revenue as per the agreements of sale or any other legally enforceable document are realized at the reporting date in respect of each of the contracts and it is reasonable to expect that the parties to such contracts will comply with the payment terms as defined in the contracts

When it is probable that in respect of real estate projects, the total costs will exceed total project revenue, the expected loss is recognized as an expense immediately.

e) Inventory

Inventory is valued at cost on first-in-first-out basis or net realizable value, whichever is less.

f) Contingent Liabilities

These are disclosed by way of notes on the Balance Sheet. Provision is made in the accounts in respect of those liabilities which are likely to materialize after the year end till the finalization of accounts and have material effect on the position stated in the Balance Sheet.

g) Impairment of assets

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. The recoverable amount of an asset which is identified as impaired is estimated and impairment loss is recognized.

h) Taxation

The provision for taxation is ascertained on the basis of assessable profits computed in accordance with the provisions of the Income Tax Act, 1961. Deferred tax is recognized, subject to the consideration of prudence, on timing differences, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

i) Employee Retirement benefits

The contribution to the Provident Fund and Employees State Insurance under the defined contribution plans are charged to revenue. Gratuity and Leave encashment are accounted for on accrual basis.



j) Earning per Share.

Basic earning per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders (after deducting preference dividends and attributable taxes) by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earning per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares. The dilutive potential equity shares are deemed converted as of the beginning of the period, unless they have been issued at a later date.



JOY HOTEL AND RESORTS PRIVATE LIMITED  
 NOTES ON FINANCIAL STATEMENT FOR THE YEAR ENDED 31st MARCH 2013

		(Rs. In lacs)	
		As at	As at
		31.03.2013	31.03.2012
2. A.	<b>SHARE CAPITAL</b>		
	<u>Authorised</u>		
	5000000 (previous year 1500000) Equity Shares of Rs.10/- each	500.00	15.00
		500.00	15.00
	<u>Issued, Subscribed &amp; Paid up</u>		
	48912(previous year 48912) Equity Shares of Rs. 10/- each fully paid up	4.89	4.89
		4.89	4.89

B. Reconciliation of the number and amount of Equity shares

	31.03.2013		31.03.2012	
	Nos.	Amount (Rs./lacs)	Nos.	Amount (Rs./lacs)
Outstanding at beginning of the year	48912	4.89	38900	3.89
Add : Shares issued during the year	-	-	10012	1.00
Less : Shares bought back during the year	-	-	-	-
Outstanding at the end of year	48912	4.89	48912	4.89

C. Rights, preferences and restrictions attached to each class of Shares :

The company has only one class of shares referred as equity shares. The equity shares are having a par value of Rs. 10/- each. Each holder of equity shares is entitled to one vote per share.

D. Shares in respect of each class in the company held by its holding company or its ultimate holding company including shares held by or by subsidiaries or associates of the holding company or the ultimate holding company in aggregate;

Name of Shareholder	31.03.2013		31.03.2012	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Blue Coast Infrastructure Development Pvt Ltd	29112	59.52%	29112	59.52%

E. Shareholders holding more than 5% Equity shares -

Name of Shareholder	31.03.2013		31.03.2012	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Blue Coast Infrastructure Development Pvt Ltd	29112	59.52%	29112	59.52%
Vignel Trading Pvt Ltd	3900	7.97%	3900	7.97%
Blue Coast Hotels Ltd	15600	31.89%	15600	31.89%

F. During last 5 years immediately preceding the balance sheet date, no Equity Share has been issued pursuant to any contract without payment being received in cash. Further the company has neither allotted any share by way of bonus shares, nor it had bought back any Equity Share during aforesaid period of 5 years.

G. No call is unpaid as on 31.03.2013

H. No shares have been forfeited by the company during the year.

3. **RESERVES & SURPLUS**

Capital Redemption Reserve	7.84	7.84
Revaluation Reserve	5998.24	5998.24
<u>Securities Premium Reserve</u>		
Opening balance	5198.66	2159.23
Received during the year	-	3039.42
Closing balance	5198.66	5198.65
<u>Surplus/(Deficit) -</u>		
Opening balance	(0.86)	(17.45)
Profit/(Loss) for the year	(1.68)	8.59
Closing balance	(10.54)	(8.86)
	11194.19	11195.87

4. **SHARE APPLICATION MONEY PENDING FOR ALLOTMENT**

646.35

646.35

During the year company has received application money of Rs.646.35 lacs from its holding company for which the company has allotted 2089 Equity share of Rs. 10/-each at a premium of Rs. 30990/- per share after the balance sheet date.



JOY HOTEL AND RESORTS PRIVATE LIMITED  
NOTES ON FINANCIAL STATEMENT FOR THE YEAR ENDED 31st MARCH 2013

		(Rs. in lacs)	
		As at	As at
		31.03.2013	31.03.2012
5	<b>LONG TERM BORROWINGS</b>		
	(i) <b>Secured</b>		
	Term Loan		
	(i) from Bank	2789.59	1502.93
	(ii) from Tourism Financial Corporation of India	2300.00	1800.00
		5089.59	3302.93
	Less : Current portion transferred to current maturities of long term debts	(407.41)	-
		4682.18	3302.93
	(ii) <b>Deferred Payment Liabilities</b>		
	Deferred Conversion Charges Payable	855.55	1089.44
	Less : Current portion transferred to current maturities of long term debts	(213.89)	(213.89)
		641.66	855.55
	Total (i+ii)	5323.84	4158.48

**Nature of Security and Terms of Repayment -**

(A) **Term Loan from bank and others**

Term loan from bank includes Rs. 2780.88 lacs loan disbursed by Punjab National Bank out of sanction loan of Rs. 3500 lacs and term loan from Tourism Finance Corporation of India (TFCI) represents Rs. 2300.00 lacs loan disbursed by TFCI out of sanction loan of Rs 3000 lacs.

The first quarterly installment of repayment of loan from PNB & TFCI will fall due on 15th October 2013 (Financial Year 2013-2014) and last quarterly installment will fall due on 15th July 2021 (Financial year 2021-2022) of Rs 83.75 lacs & Rs 109.38 lacs each respectively. The above loans carries interest @15% per annum.

(B) All Term loan (as mentioned in (A) above) together with all interest, fees, costs, charges, expenses etc are secured as under:

- (i) a first mortgage / hypothecation charge on all the immovable and moveable assets of the company including the assets relating to the Project situated at Plot No.33-34, Industrial & Business Park, Phase II, Chandigarh, admeasuring 10894.44 sq.yards (894 1.91 sq.mtrs.) or thereabout including all buildings, structures, thereon, both present and future. Further a first mortgage / charge on the receivables (the "Receivables") arising under the Project;
- (ii) a first mortgage / charge on the bank account(s) held by the Borrower / In relation to the Project .
- (iii) Pledge of entire promoters' shareholding in the company in favour of the Lenders.
- (iv) Irrevocable and unconditional joint and several personal guarantees of Shri Sanjay Suri, Smt. Shalu Suri & Smt. Anju Suri- the Promotor directors.
- (v) Irrevocable and unconditional Corporate Guarantee from Blue Coast Hotels Ltd, and Blue Coast Infrastructure Development Private Limited.

(C) The Term loan from bank includes Rs. 7.56 lacs, vehicle loan taken from Punjab National Bank, which is repayable in equally monthly installment secured by way of hypothecation of specific assets purchased under hire purchase scheme.

Year of Repayment	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
Annual Repayment Amount	1.02	1.15	1.29	1.45	1.62	1.03
Rate of Interest (%)	11.75	11.75	11.75	11.75	11.75	11.75

(D) **Deferred Conversion Charges payable**

Deferred conversion charges payable to Chandigarh Housing Board towards conversion charges of land use (CLU) from industrial to commercial payable in nine yearly equal installments Rs. 213.89 lacs each commencing from the year 2008-09 and last installment falls due in financial year 2016-17.

(E) Details of continuing default in repayment of installments of long term borrowings and interest in respect thereof is as under:-

Particulars	Amount (in lacs.)	Period of Default (Months)
Interest on term loans from bank	37.32	0-1
Interest on term loans from TFCI	13.47	0-1
Deferred conversion charges (Interest)	97.47	0-2
Deferred conversion charges (Principal)	213.89	0-2

6 **OTHER CURRENT LIABILITIES**

Current maturities of long-term debts	835.19	213.89
Interest accrued but not due on borrowings	16.11	12.78
Interest accrued and due on borrowings	148.26	-
Payable for capital expenses	234.87	116.23
Advance received from leasing of commercial area in the hotel	650.00	650.00
Advance from holding company	0.58	-
Other Expense payable	13.18	7.63
Statutory Liabilities	0.00	-
- Tax deducted at source (TDS)	49.57	13.18
- Indirect Taxes	28.31	13.02
Accrued Salaries & Benefits	8.02	6.27
	1984.10	1033.00

7 **SHORT TERM PROVISIONS**

Provision for Income Tax

8.94	6.60
8.94	6.60





JOY HOTEL AND RESORTS PRIVATE LIMITED  
 NOTES ON OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2013

8 FIXED ASSETS

TANGIBLE ASSETS

DESCRIPTION	GROSS BLOCK			DEPRECIATION			CARRYING VALUE	
	As at 01.04.2012	Additions	Sale/Adj.	As at 31.3.2013	For the period	Sale/ Adj.	As at 31.3.2013	As at 31.03.2012
Land & Site Development	8528.80	97.48	-	8626.28	-	-	2.12	8528.80
Temporary Building	2.12	-	-	2.12	-	-	0.05	0.28
Electrical Installation	0.30	-	-	0.30	0.03	-	0.36	1.20
Furniture & Fixtures-others	1.34	-	-	1.34	0.22	-	1.19	0.54
Vehicles	0.61	9.05	-	9.66	1.12	-	0.03	0.04
Office Equipment	0.06	-	-	0.06	0.01	-	2.90	3.35
Computer	4.88	0.13	-	5.01	1.37	-	-	-
Total	8538.11	106.66	-	8644.77	2.75	-	6.65	8534.21
Previous Year	8435.92	102.64	0.46	8538.11	1.07	-	3.90	8534.22

INTANGIBLE ASSETS

Computer Software	0.07	-	-	0.07	0.02	-	0.02	0.05	0.07
Previous Year	-	0.07	-	0.07	-	-	-	0.07	-

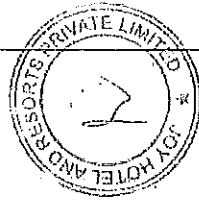
CAPITAL WORK-IN-PROGRESS

CWIP	6410.56	2906.05	-	9316.61	-	-	-	9316.61	6410.56
Previous Year	3097.27	3313.29	-	6410.56	-	-	-	6410.56	-

a. Addition in Land & Site Development represents interest paid on Land conversion charges to from industrial area to commercial area.

b. Capital work-in-progress includes:-

Particulars	01.04.2012	Addition during the Year	31.03.2013
Hotel Building under Construction	4884.38	1600.78	6485.16
Plant & Machinery Under Installation	-	272.61	272.61
Project Consultancy Fees	739.29	152.10	891.39
Site Development	107.61	2.94	110.55
Legal & Professional Fees	217.18	54.32	271.50
Salary & wages	135.51	82.06	217.57
Travelling expense	48.29	13.52	61.81
Interest on borrowings	168.59	687.41	856.00
Other administrative & general expenses	109.71	40.30	150.01
Total Balance	6410.56	2906.05	9316.61



JOY HOTEL AND RESORTS PRIVATE LIMITED  
 NOTES ON FINANCIAL STATEMENT FOR THE YEAR ENDED 31st MARCH 2013

		(Rs. In lacs)	
		As at	As at
		31.03.2013	31.03.2012
9	<b><u>LONG TERM LOANS AND ADVANCES</u></b> (Unsecured, considered good)		
	Capital Advances	1092.52	227.55
	Security Deposits	2.15	1.56
		<u>1094.68</u>	<u>229.11</u>
10	<b><u>CASH AND CASH EQUIVALENTS</u></b>		
	<u>Balances with banks</u>		
	i) Current Accounts	8.08	20.64
	ii) Bank Balances held as -		
	Fixed Deposit against Margin money	58.91	1144.00
	Cash on hand	10.55	12.56
		<u>77.54</u>	<u>1177.20</u>
11	<b><u>SHORT TERM LOANS AND ADVANCES</u></b>		
	<u>Others - Unsecured, considered good</u>		
	Advances recoverable in cash or in kind or for value to be received	1.39	
	Loans & advances to employees	0.04	0.95
	Advance Tax & TDS	31.57	29.46
		<u>33.00</u>	<u>30.41</u>
12	<b><u>OTHER CURRENT ASSETS</u></b>		
	Interest accrued but not due	2.31	17.30
		<u>2.31</u>	<u>17.30</u>
13	<b><u>CONTINGENT LIABILITIES AND COMMITMENTS (TO THE EXTENT NOT PROVIDED FOR)</u></b>		
	a) Contingent Liabilities		
	Claim against the Company not acknowledged as debts		
	b) Commitments on capital account	3677.44	3103.83
		<u>3677.44</u>	<u>3103.83</u>
14	<b><u>OTHER INCOME</u></b>		
	Interest Income	21.63	33.92
	Miscellaneous income		
		<u>21.63</u>	<u>33.92</u>
15	<b><u>OTHER EXPENSES</u></b>		
	Fees & Taxes	0.10	1.51
	Legal & Professional	2.90	2.23
	Payment to auditors	3.93	3.93
	Travelling & Convoynance	0.49	3.48
	Administration Expenses	3.96	
	Printing & Stationery	0.49	5.02
	General Expense	9.09	6.06
		<u>20.96</u>	<u>22.23</u>



**JOY HOTEL AND RESORTS PRIVATE LIMITED**

**NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDING 31st MARCH, 2013**

**16 Payment to Auditors**

		31.03.2013	31.03.2012
a.	Audit Fees	2.50	2.50
b.	Others	1.00	1.00
c.	Service Tax	0.43	0.43
	<b>Total</b>	<b>3.93</b>	<b>3.93</b>

**17 Earning Per Share:-**

	31.03.2013	31.03.2012
Profit/(Loss) for the period (Rs. in Lacs)	(1.68)	8.60
Weighted average number of equity shares outstanding	48912	42999
Basic Earning/(loss) per share in rupees (face value Rs.10/- per share)	(3.43)	19.99

18. The Company has in earlier years, entered into an agreement for marketing and leasing of commercial area in the five star hotel projects with its holding company. "Advance received from Lease of Commercial area in Hotel Projects" under the head "Other current liabilities" amounting to Rs 650.00 lacs represents revenue arisen out of this agreement.

19. Related party disclosure as required under Accounting Standard (AS-18) on "Related Party Disclosures" issued by the Institute of Chartered Accountants of India are given below:

a.	Related parties	Name
i.	Holding Company	Blue Coast Infrastructure & Development Pvt. Limited
ii.	Key management Personnel with which the company has transactions during the period	Nil
iii.	Relatives of Key Management personnel with which the company has transactions during the period	Nil
iv.	Entities over which management personnel/ relatives of key management personnel are able to exercise significant influence with which the Company has transactions during the period	NIL

b.	Transaction with Related parties	Nature of transaction	Rs in lacs.
i.	Holding Company	Share application money received during the year	648.35
		Advance Received	0.58
		Closing payable/(Recoverable) as on 31.3.2013	648.93

20. None of the Fixed Assets of the Company are considered impaired as on the balance sheet date.

**21 Others Significant Disclosures-**

a. During the year the company has changed the accounting policy on recognition of revenue on real estate project pursuant to guidance note issued by Institute of Chartered Accountants of India. However such change does not impact the financial statements of the company.

b. In the opinion of the Board, non-current assets & current assets have a value on realization in the ordinary course of business at least equal to the amount at which they are stated and provision for depreciation and for all known liabilities is adequate and considered reasonable.

**c. Expenditure incurred in foreign currency:**

	31.03.2013	31.03.2012
Capital goods	-	-
Others	166.47	151.39

d. Figures have been rounded off to the nearest lacs.

e. Previous year figures have been regrouped and rearranged wherever necessary to suit the present year layout.

