

REVISED

BLUE COAST HOTELS LTD
(Formerly Blue Coast Hotels and Resorts Ltd.)

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED June 30, 2010

Rs in Lacs

| Sl.No. | Particulars | Quarter Ended | | Year Ended |
|--------|--|--------------------------|--------------------------|--------------------------|
| | | 30.06.2010 Un-audited | 30.06.2009 Un-audited | 31.03.2010 Un-audited |
| 1 | Income from operations | 1827.79 | 1582.09 | 8713.56 |
| 2 | Expenditure | | | |
| | a) Staff Cost | 399.91 | 384.51 | 1526.63 |
| | b) Consumption of provisions, beverages etc. | 386.64 | 373.92 | 1628.09 |
| | c) Power, fuel & light | 128.47 | 109.57 | 458.59 |
| | d) Depreciation | 234.61 | 233.77 | 921.83 |
| | e) Other expenditure | 607.22 | 457.50 | 2343.11 |
| | f) Total | 1756.85 | 1559.27 | 6878.25 |
| 3 | Profit from Operations before Other Income, Interest & Exceptional Items(1-2) | 70.94 | 22.82 | 1835.31 |
| 4 | Other Income | 12.75 | 6.91 | 71.98 |
| 5 | Profit before Interest & Exceptional Items (3 +4) | 83.69 | 29.73 | 1907.29 |
| 6 | Interest/ Finance Charges | 538.23 | 165.59 | 1359.52 |
| 7 | Profit after Interest but before Exceptional Items (5-6) | -454.54 | -135.86 | 547.77 |
| 8 | Exceptional items | - | - | - |
| 9 | Profit/(Loss) from ordinary activities before tax(7+8) | -454.54 | -135.86 | 547.77 |
| 10 | Provision for Taxation | | | |
| | a) Current tax/ MAT | - | - | 62.06 |
| | b) MAT Credit entitlement | - | - | -62.06 |
| | c) Deferred Tax Liability/(Asset) | -140.45 | -46.18 | 186.19 |
| | d) Fringe Benefit Tax | - | - | - |
| 11 | Net Profit/(Loss) from ordinary activities after tax(9-10) | -314.09 | -89.68 | 361.58 |
| 12 | Extraordinary items income/(expense) | - | - | - |
| 13 | Net Profit / (Loss) for the period(11-12) | -314.09 | -89.68 | 361.58 |
| 14 | Paid -up-Equity Share Capital (face Value of Rs. 10/- per share) | 886.50 | 886.50 | 886.50 |
| | Paid -up Preference Share Capital (face Value of Rs. 100/- per share) | 8150.00 | 8150.00 | 8150.00 |
| 15 | Reserves (excluding revaluation reserves) | - | - | - |
| 16 | Earnings per share Basic & Diluted (Equity)(Rs.)* | -4.82 | -2.29 | -1.05 |
| 17 | Public shareholding | | | |
| | Number of shares | 4921922 | 4921922 | 4921922 |
| | % of shareholding | 55.52 | 55.52 | 55.52 |
| 18 | Promoters and Promoter Group Shareholding | | | |
| a. | Pledged/Encumbered Number of Shares** | 3853042 | 1755900 | 3792842 |
| | Percentage of Shares (as a % of the total Shareholding of Promoter & Promoter Group) | 97.72 | 44.53 | 96.19 |
| | Percentage of Shares (as a % of the total Share Capital of the Company)*** | 43.46 | 19.81 | 42.78 |
| b. | Non-encumbered | | | |
| | Number of Shares | 89998 | 2187140 | 150198 |
| | Percentage of Shares (as a % of the total Shareholding of Promoter & Promoter Group) | 2.28 | 55.47 | 3.81 |
| | Percentage of Shares (as a % of the total Share Capital of the Company)*** | 1.02 | 24.67 | 1.69 |

*After Considering dividend on Cumulative Preference Shares

** Pledged with the Term Lender of the Company

*** Equity Share Capital of the Company

Notes:

- The above results, reviewed by the Audit Committee, were approved by the Board of Directors of the Company at its meeting held on 26.07.2010. A limited review of the same has been carried out by the Statutory Auditors.
- Previous year/ quarter figures have been regrouped wherever required.
- The Company is engaged in only one segment of business i.e. Hotel.
- Preference Shareholders are entitled to vote on every resolution placed before the company at any General Meeting Of the Company.
- Interest/Finance Charges Rs 538.23 Lacs includes Rs 275.15 lacs (corresponding quarter of last year -Nil) of interest on investment in New Projects.
- The consolidated and standalone Income, Net Profit after tax and Earning Per Share remain the same as the subsidiaries of the company have not started any commercial operations.
- There were no investor complaints pending at the beginning of the quarter nor there is any complaint received during the quarter. Hence there was no unresolved investors' complaints at the end of the quarter.

For and on behalf of Board,

P.L.Suri

P.L.Suri

Chairman & Managing Director

Date: 26th July, 2010

Place: New Delhi