

BLUE COAST HOTELS LIMITED
CIN : L31200GA1992PLC003109
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30th JUNE, 2023

Particulars		(Rs. in Lakhs, except per share data)			
		Quarter ended			Year ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Revenue from operations				
	a) Revenue from operations	-	-	-	-
	b) Other Income	24.73	34.62	0.02	39.03
	Total Revenue	24.73	34.62	0.02	39.03
2	Expenses				
	a) Employee benefits expense	13.49	12.58	12.69	58.14
	b) Finance Cost	103.75	103.75	103.75	415.00
	c) Depreciation	2.22	2.32	2.26	9.48
	d) Other expenses	14.78	22.89	13.19	97.19
	Total Expenses	134.24	141.54	131.89	579.81
3	Profit before Exceptional Items & Tax (1-2)	(109.51)	(106.92)	(131.87)	(540.78)
4	Exceptional Items (Net)	-	-	-	-
5	Profit before Tax (3-4)	(109.51)	(106.92)	(131.87)	(540.78)
6	Income Tax				
	Income Tax - Current Period	2.37	0.98	-	1.06
	Income Tax - Prior Period	-	172.34	-	172.34
7	Net Profit for the period (5-6)	(111.88)	(280.24)	(131.87)	(714.18)
8	Other Comprehensive Income	-	-	-	-
9	Total Comprehensive Income	(111.88)	(280.24)	(131.87)	(714.18)
10	a) Paid-up-Equity Share Capital (face Value of Rs. 10/- per share)	1,274.85	1,274.85	1,274.85	1,274.85
11	Reserves excluding Revaluation Reserve	-	-	-	(12,890.76)
12	Earning per share (in Rs.)				
	Basic & Diluted	(0.88)	(2.20)	(1.03)	(5.60)

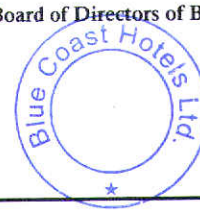
Notes:-

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 08, 2023, A Limited review has been carried out by the statutory auditor.
- The company was engaged into the hotel business till 19.09.2018 and no operating activities have been carried out during the year.
- During the financial year ending March 31, 2019, the company had handed over its only operational asset 'Park Hyatt Goa Resort & Spa' pursuant to the order of the Hon'ble Supreme Court, impacting company's ability to continue as a going concern. The title of above hotel property continues to remain in the name of the company and it has exercised its right of redemption by filing the redemption petition before Hon'ble High Court of Bombay at Goa. The petition is pending adjudication and its outcome may impact the alleged sale of hotel property at Goa.
- Finance cost represents provision for dividend on cumulative redeemable preference shares.
- The figure for the quarter ended March 31, 2023 are the balancing figures between audited figures in respect of the full financial year and the year to date figure upto the third quarter of the relevant financial year which were subjected to Limited Review by the Auditors.

For and on behalf of the Board of Directors of Blue Coast Hotels Limited

Place : New Delhi

Date : August 08, 2023

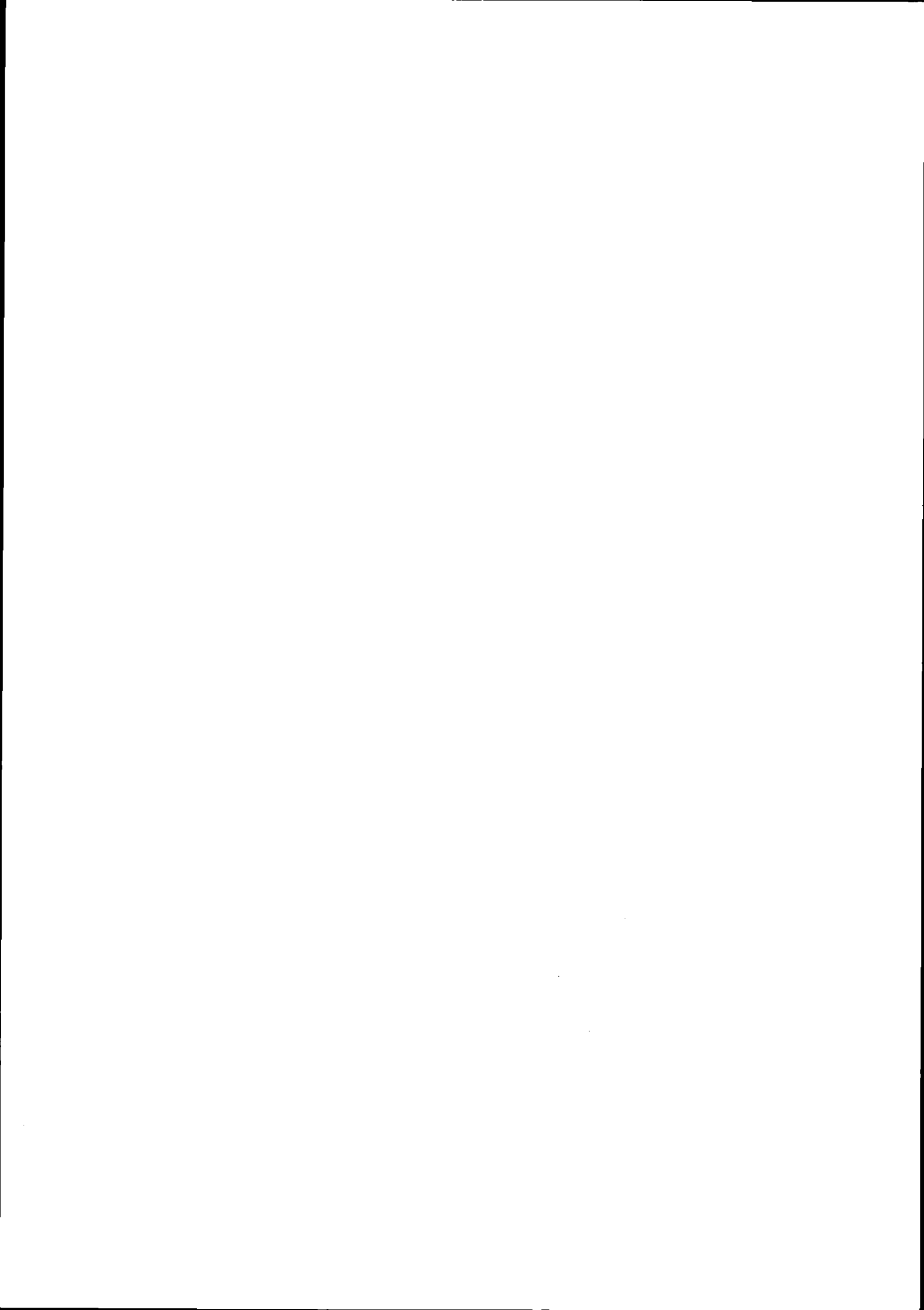


(Kushal Suri)

(Whole Time Director)

Blue Coast Hotels Ltd.

Corporate Office: 415-417, Antriksh Bhawan, 22, K.G. Marg, New Delhi-110 001 | Tel.: +91 11 23358774-75 | E-mail : info@bluecoast.in, www.bluecoast.in
 Regd. Office : S-1, D-39, "N-66, Phase IV, Verna Industrial Estate, Verna, Goa - 403722 | CIN No.: L31200GA1992PLC003109





Limited Review Report- Standalone Financial Results

Independent Auditor's Review Report on the Quarterly Unaudited Standalone and Year to Date Financial Results of the company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

Review Report

**To The Board of Directors
Blue Coast Hotels Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Blue Coast Hotels Limited** ("the Company") for the quarter ended 30th June 2023 and year to date from April 01, 2023 to June 30, 2023 (the "Statement") attached herewith ,being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirement) Regulations, 2015(the "Regulation") as amended ,read with SEBI circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 ('the Circular ')
2. The Preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34,(Ind As 34)"Interim Financial Reporting " prescribed under Section 133 of the Companies Act, 2013,as amended, read with Relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a Conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants Of India. This Standard required that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



