

BLUE COAST HOTELS LTD
UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPT 2011

Sl.No.	Particulars	(Rs. In Lacs)				
		Quarter Ended		Six Month Ended		Year Ended
		30.09.11 Un-audited	30.09.10 Un-audited	30.09.11 Un-audited	30.09.10 Un-audited	31.3.11 Audited
1	Income from operations	1,577.15	1,452.43	3,649.99	3,280.22	9,028.09
2	Expenditure					
	a) Staff Cost	438.90	399.37	877.71	799.28	1,579.79
	b) Consumption of provisions, beverages etc.	364.94	368.01	758.33	754.65	1,632.11
	c) Power, fuel & light	119.92	107.39	238.40	235.86	465.21
	d) Depreciation	230.61	218.54	456.79	453.15	879.26
	e) Other expenditure	516.17	474.66	1,182.67	1,081.88	2,534.56
	f) Total	1,670.54	1,567.97	3,513.90	3,324.82	7,090.93
3	Profit from Operations before Other Income, Interest & Exceptional Items(1-2)	(93.39)	(115.54)	136.09	(44.60)	1,937.16
4	Other Income	12.11	74.21	28.91	86.96	188.78
5	Profit before Interest & Exceptional Items (3 +4)	(81.28)	(41.33)	165.00	42.36	2,125.94
6	Interest/ Finance Charges					
	a) Operation	261.06	311.40	532.12	574.48	1,189.34
	b) Investment in subsidiaries/ associates setting up a new Hotel Projects	788.29	282.30	1,569.60	557.45	1,499.97
7	Profit after Interest but before Exceptional Items (5-6)	(1,130.63)	(635.03)	(1,936.72)	(1,089.57)	(563.38)
8	Exceptional items	-	-	-	-	-
9	NetProfit/(Loss) from Ordinary activities before tax(7-8)	(1,130.63)	(635.03)	(1,936.72)	(1,089.57)	(563.38)
10	Tax Expenses					
	a) Deferred Tax Liability / (Asset)	(369.34)	(229.89)	(643.33)	(370.34)	(191.49)
	b) Income Tax Provision in earlier year written back	(3.33)	-	(3.33)	-	(74.95)
11	Net Profit/(Loss) from ordinary activities after tax(9-10)	(757.96)	(405.14)	(1,290.06)	(719.23)	(296.94)
12	Extraordinary items -income / (expense)	-	-	-	-	-
13	Net Profit/(Loss) for the period(11-12)	(757.96)	(405.14)	(1,290.06)	(719.23)	(296.94)
14	Paid -up-Equity Share Capital (face Value of Rs. 10/- per share)	886.50	886.50	886.50	886.50	886.50
	Paid -up Preference Share Capital (face Value of Rs. 100/- per share)	8,150.00	8,150.00	8,150.00	8,150.00	8,150.00
15	Reserves (excluding revaluation reserves)	-	-	-	-	7,671.74
16	Earnings per share (In Rupees)*					
	-Basic & Diluted before extra ordinary items	(9.84)	(5.86)	(17.13)	(10.69)	(8.48)
	-Basic & Diluted after extra ordinary items	(9.84)	(5.86)	(17.13)	(10.69)	(8.48)
17	Public shareholding					
	Number of shares	4921962	4921962	4921962	4921962	4921962
	% of shareholding	55.52	55.52	55.52	55.52	55.52
18	Promoters and Promoter Group Shareholding					
a.	Pledged/Encumbered					
	Number of Shares**	3853042	3853042	3853042	3853042	3853042
	Percentage of Shares (as a % of the total Shareholding of Promoters & Promoter Group)	97.72	97.72	97.72	97.72	97.72
	Percentage of Shares (as a % of the total Share Capital of the Company)***	43.46	43.46	43.46	43.46	43.46
b.	Non-encumbered					
	Number of Shares	89958	89958	89958	89958	89958
	Percentage of Shares (as a % of the total Shareholding of Promoters & Promoter Group)	2.28	2.28	2.28	2.28	2.28
	Percentage of Shares (as a % of the total Share Capital of the Company)***	1.02	1.02	1.02	1.02	1.02

*After Considering dividend on Cumulative Preference Shares

** Pledged with the Term Lenders of the Company

*** Equity Share Capital of the Company

NOTES:

- The above results, reviewed by the Audit Committee, were approved by the Board of Directors of the Company at its meeting held on 10th Nov 2011. A limited review of the same has been carried out by the statutory Auditors.
- The Company is engaged in only one segment of business i.e. Hotel operations.
- Preference Shareholders are entitled to vote on every resolution placed before the company at any General Meeting of the Company.
- Consolidated Income from operations, Profit/(Loss) after tax and Earning Per Share for the quarter ended 30th Sept 2011 stands at Rs 1577.15 Lacs, Rs (-)760.70 lacs and Rs(-) 9.87 respectively.
- There is one investors' complaint received and resolved during the quarter. There was no investors complaint pending at the beginning and as at the end of the quarter.

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6 Statement of Assets and Liabilities as on 30th September 2011

Particulars	Half		Year Ended 31.03.2011 Audited
	Year Ended	Year Ended	
	30.09.2011 Un-Audited	30.09.2010 Un-Audited	
Shareholders' Funds			
(a) Share Capital	9,036.50	9,036.50	9,036.50
(b) Reserves & Surplus	6,381.67	7,249.15	7,671.74
	15,418.17	16,285.65	16,708.24
Loan Funds	28,029.37	16,885.46	26,753.27
Deferred Income Tax Liability	905.04	1,369.37	1,548.38
TOTAL	44,352.58	34,540.48	45,009.89
Fixed Assets	18,779.95	19,191.11	19,060.76
Investments	23,139.23	13,139.25	23,139.23
Current Assets, Loans and Advances			
(a) Inventories	1,452.45	1,424.77	1,508.56
(b) Sundry Debtors	309.45	147.24	527.02
(c) Cash & Bank Balances	250.25	185.73	336.37
(d) Loans and Advances	2,216.04	2,327.49	2,154.25
	4,228.19	4,085.23	4,526.20
Less : Current Liabilities and Provisions			
(a) Liabilities	1,671.62	1,654.77	1,563.38
(b) Provisions	123.17	224.31	152.92
	1,794.79	1,879.08	1,716.30
Net Current Assets	2,433.40	2,206.15	2,809.90
Miscellaneous Expenditure (Not written off or Adjusted)	-	3.98	-
TOTAL	44,352.58	34,540.48	45,009.89

Date : 10th November 2011
 Place : New Delhi

For and on Behalf of Board

 P.L.Suri
 Chairman & Managing Director